

Sent to DECA 2-8-16
+ cc: CFO + blm

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 12,910
NET VALUATION TAXABLE 2015 2,401,034,387
MUNICODE 0122

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City of Ventnor City, County of Atlantic

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature [Signature]
Title RMA - CR 00542

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Toro Aboderin, am the Chief Financial Officer, License # N0747, of the City of Ventnor City, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature [Signature]
Title CHIEF FINANCIAL OFFICER
Address 6201 Atlantic Ave, Ventnor City, New Jersey 08406
Phone Number (609) 823-7915

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Ventnor City as of December 31, 20 15 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 15 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FORD-SCOTT & ASSOCIATES, LLC

(Firm Name)

P.O. BOX 538

(Address)

OCEAN CITY, NJ 08226

(Address)

Certified by me

609-399-6333

(Phone Number)

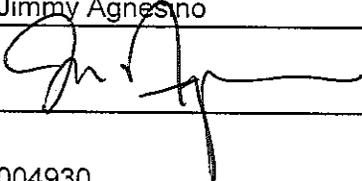
This 2nd day of FEB 2016

609-399-3710

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Jimmy Agnesino
Signature: 
Certificate #: 004930
Date: 2-8-16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. **Not Applicable** The municipality did not conduct a tax lien sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: City of Ventnor City

Chief Financial Officer: Toro Aboderin

Signature: *Toro Aboderin*

Certificate #: N-0747

Date: 2/8/16

Fed. I.D. #
City of Ventnor City
Municipality
County of Atlantic
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2015

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>458,980.00</u>	\$ <u>387,390</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. *Code of Federal Regulations* (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Guidance)

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/8/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION
Not Applicable

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,362,000,750.

[Handwritten Signature] CTA
SIGNATURE OF TAX ASSESSOR

City of Ventnor City
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2015**

Title of Account		Debit	Credit
Cash	85001	6,732,086	
Taxes Receivable	85002	1,096,656	
Tax Title Liens	85003	95,379	
Foreclosed Property	85004	267,200	
Other Receivables	85007	903,429	
State and Federal Grants Receivable	85006	785,217	
Emergencies and Deferred Charges	85005	0	
Special Emergencies		770,000	
Total Assets	85008	10,649,967	
Cash Liabilities	85009		3,932,168
Reserve for Receivables	85010		2,680,792
Fund Balance	85011		3,917,007
Deferred School Tax Payable			0
Emergency Note Payable			120,000
Total Liabilities, Reserves and Fund Balance	85012		10,649,967

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

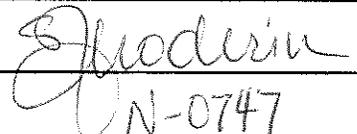
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1)	\$	
		x	25%
	(2)	\$	-
Municipal Public Defender Trust Cash Balance December 31, 2015.....	(3)	\$	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	ADETORO ABODERIN
Signature:	
Certificate #:	N-0747
Date:	2/8/16

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. <u>Small Cities Revolving Loan</u>	\$ 43,764			43,764
2. <u>Developers Escrow</u>	104,649	217,993	(196,453)	126,189
3. <u>Law Enforcement Trust</u>	0	28,949	(28,221)	728
4. <u>Parking Offense Adjudication</u>	5,762	2,422	(2,635)	5,549
5. <u>Recreation</u>	1,500			1,500
6. <u>Life Guard Pension Fund</u>	386,715	22,138	(56,877)	351,976
7. <u>Unemployment Trust</u>	114,809	1,871	(30,451)	86,229
8. <u>Evidence Trust</u>	2,289	23		2,312
9. <u>Tax Sale Premiums</u>	1,598,300	1,061,900	(688,000)	1,972,200
10. <u>Tax Title Lien Redemptions</u>	156,301	2,512,252	(2,647,219)	21,334
11. <u>Self-Insurance Trust</u>	219,725		(216,725)	3,000
12. <u>Trust Other</u>	5,170	11,558		16,728
13. <u>Uniform Fire Code - Penalties</u>	19,145	1,725	(3,660)	17,210
14. <u>Federal Forfeiture</u>	149			149
15. <u>Boardwalk Bench Program</u>	4,742	16,500		21,242
16. <u>Snow Removal</u>	18,000	13,000	(3,109)	27,891
17. <u>Police Detail</u>	24,155	59,602	(41,990)	41,767
18. <u>Accumulated Absence</u>	335,684	256,453	(248,693)	343,444
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 3,040,859	\$ 4,206,386	\$ (4,164,033)	\$ 3,083,212

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	530,401	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	530,401
CASH & INVESTMENTS	3,809,451	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	22,241,238	
UNFUNDED	2,667,901	
DUE FROM CURRENT FUND	0	
DUE FROM STATE OF NEW JERSEY - GREEN ACRES GRAN	83,306	
DUE FROM NJEIT	1,311,000	
CONTRACTS PAYABLE		1,973,379
RESERVE FOR PAYMENT OF BONDS		0
RESERVE FOR THE PAYMENT OF SCHOOL BONDS		140,671
SCHOOL SERIAL BONDS		7,638,000
GREEN TRUST LOAN PAYABLE		147,239
NJEIT LOANS PAYABLE		1,311,000
DUE TO CURRENT FUND		53,813
GENERAL CAPITAL BONDS		13,145,000
BOND ANTICIPATION NOTES		2,137,500
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,047,677
UNFUNDED		594,652
RESERVE TO PAY LOANS		333,523
DOWN PAYMENT ON IMPROVEMENTS		0
CAPITAL IMPROVEMENT FUND		481,487
FUND BALANCE		108,955
	30,643,297	30,643,297

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	Appropriated in 2015	Balance Dec. 31, 2015
Federal Grants:						
AC CDBG	50,000		29,341			20,659
Emergency Management	-	5,000	5,000			-
FEMA Fire Fighters	77,743					77,743
FEMA	-	451,645	422,304			29,341
State Grants:						
New Jersey Transportation Trust	91,224		49,000			42,224
New Jersey Transportation Trust	187,000		140,250			46,750
New Jersey Transportation Trust		140,250	140,250			-
NJ Historical Trust		501,000	195,500			305,500
Alcohol Education and Rehabilitation	-	88	88			-
Recycling Tonnage	-					-
Municipal Alliance on Alcoholism and Drug Abuse	-	14,452	14,452			-
Safe and Secure Communities Program - P.L. 1994, Chapter	-	60,000	60,000			-
Body Armor	-	3,868	3,868			-
Drunk Driving Enforcement	-					-
Post Sandy Planning	260,000					260,000
DWI Check Point	-	1,320	1,320			-
State Coop Housing	-	2,213	2,213			-
Clean Community	-	33,606	33,606			-
Green Communities	3,000					3,000
Totals	668,967	1,213,442	1,097,192	-	-	785,217

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Community Development Block Grant	200,309							200,309
NJ Transportation Trust Fund Authority Act-2013	187,000				187,000	187,000	187,000	-
Fed Body Armor Grant	2,270				2,270			-
Safe and Secure	4,446	120,000			120,000			4,446
NJ Transportation Trust Fund Authority Act	-	140,250					3,000	137,250
NJ Transportation Trust Fund Authority Act	148,415							148,415
NJ Transportation Trust Fund Authority Act	-							-
Clean Communities Program	40,061		33,606		54,914	498	9,343	9,908
Recycling Tonnage Grant	53,123				1,358			51,765
Alcohol Education and Rehabilitation Fund	1,211		88		500			799
Drunk Driving Enforcement Fund	13,911				908		169	12,834
DWI Check Point	3,996	495	825		3,438			1,878
Municipal Alliance on Alcoholism and Drug Abuse	8,994	15,273	11,179		12,949		1,000	21,497
Body Armor Grant	3,705		3,868		3,705			3,868
Comcast Technology	-							-
	-							-
Subtotals	667,441	276,018	49,566	-	387,042	187,498	200,512	592,969

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Pedestrian Safety Mobilization	-						-
	3,200						3,200
	-						-
Buckle Up	8,000						8,000
Click It or Ticket	4,000						4,000
Emergency Management	9,613		5,000	8,980			5,633
FEMA	-		451,645	450,000			1,645
FEMA Assistance to Firefighters	-						-
JAG	-						-
	-						-
State Project over the limit	9,000						9,000
State Cooperative Housing	-	743	1,470				2,213
	-						-
Post Sandy Planning	230,000				319	230,319	-
Green Community	-			348	468	120	-
NJ Historical			501,000				501,000
Totals	931,254	276,761	1,008,681	846,370	188,285	430,951	1,127,660

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Received	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
Federal Grants:						
CDBG	-					-
CDBG	-					-
	-					-
DDEF	-			440.00		440
Body Armor						-
Atlantic County DRE	-					-
State Highway Project Over Limit	-					-
Recycling Tonnage Grant	15,745					15,745
Drunk Driving Enforcement Fund	-					-
Clean Communities Program	-					-
Alcohol Education and Rehabilitation Fund	-					-
DWI	-					-
Municipal Alliance	-					-
State Housing Inspection	3,403					3,403
Totals	19,148	-	-	440	-	19,588

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	0
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	17,819,977
Levy Calendar Year 2015		XXXXXXXX	
Paid		17,819,977	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	0	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00		XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		17,819,977	17,819,977

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	
2015 Levy	85000	XXXXXXXX	
Not Applicable			
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2015	85046-00		XXXXXXXX
		0	0

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	0	0

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	0	0

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	9,328
2015 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	10,345,329
County Library	80003-04	XXXXXXXX	659,090
County Health		XXXXXXXX	245,790
County Open Space Preservation		XXXXXXXX	30,606
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	33,185
Paid		11,290,143	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
County Taxes		0	XXXXXXXX
Due County for Added and Omitted Taxes		33,185	XXXXXXXX
		11,323,328	11,323,328

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Snow		XXXXXXXX	XXXXXXXX
Water		XXXXXXXX	XXXXXXXX
Garbage	81109-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXX	0
Paid	80003-08		XXXXXXXX
Balance December 31, 2015	80003-09	0	XXXXXXXX
		0	0

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10	-	XXXXXXXX
		-	-

Not Applicable

RESERVE FOR MAINTENANCE OF PARAGRAPH IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		XXXXXXXX
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		XXXXXXXX
		-	-

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		XXXXXXXX
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	2,000,000	2,000,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,361,123	3,431,080	69,957
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	1,008,681	1,008,681	0
Total Miscellaneous Revenue Anticipated 80103-	4,369,804	4,439,761	69,957
Receipts from Delinquent Taxes 80104-	1,600,000	1,569,040	(30,960)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	21,448,268	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	1,412,948	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	22,861,216	23,857,191	995,975
	30,831,020	31,865,992	1,034,972

ALLOCATION OF CURRENT TAX COLLECTION

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	50,093,426
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	17,819,977	XXXXXXXXXX
Regional School Tax 80119-00	0	XXXXXXXXXX
Regional High School Tax 80110-00	0	XXXXXXXXXX
County Taxes 80111-00	11,280,815	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	33,185	XXXXXXXXXX
Special District Taxes 80113-00	0	XXXXXXXXXX
Municipal Open Space Tax 80120-00	0	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	2,897,742
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	0
Balance for Support of Municipal Budget (or) 80116-00	23,857,191	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	52,991,168	52,991,168

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	29,822,339
2015 Budget - Added by N.J.S. 40A:4-8	80012-02	1,008,681
Appropriated for 2015 (Budget Statement Item 9)	80012-03	30,831,020
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	600,000
Total General Appropriations (Budget Statement Item 9)	80012-05	31,431,020
Add: Overexpenditures (see footnote)	80012-06	0
Total Appropriations and Overexpenditures	80012-07	31,431,020
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	27,916,266
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,897,742
Reserved	80012-10	606,316
Total Expenditures	80012-11	31,420,324
Unexpended Balances Canceled (see footnote)	80012-12	10,696

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	69,957
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	995,975
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	10,696
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	702,573
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	320,724
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	2,238
Canceled Overpayments		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	0	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	0
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0	XXXXXXXXXX
Delinquent Tax Collections	80013-10	30,960	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	0	XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction			XXXXXXXXXX
Refund Prior Year Revenue			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,071,203	XXXXXXXXXX
		2,102,163	2,102,163

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>51,961,268</u>
		82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00	\$	<u>217,888</u>
5a.	Subtotal 2015 Levy		\$	<u>52,179,156</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2015 Tax Levy	82106-00	\$	<u><u>52,179,156</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>14,795</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>977,157</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2014 *	82121-00	\$	<u>728,475</u>
	In 2015 *	82122-00	\$	<u>49,267,884</u>
	R.E.A.P. Revenue		\$	<u> </u>
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>97,067</u>
	Total to Line 14	82111-00	\$	<u><u>50,093,426</u></u>
11.	Total Credits		\$	<u>51,085,378</u>
12.	Amounts Outstanding December 31, 2015	83120-00	\$	<u>1,093,778</u>
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>96.00</u> %		
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10		\$	<u>50,093,426</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>0</u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u>50,093,426</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	11,397	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	22,250	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	72,250	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	2,250	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	7,512	
6. 2014 Senior Citizens Allowed by Collector		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	5,917
8. Veterans Deductions Disallowed by Collector	XXXXXXXXXX	1,278
9. Received in Cash from State	XXXXXXXXXX	91,916
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	16,548
Due To State of New Jersey		XXXXXXXXXX
	115,659	115,659

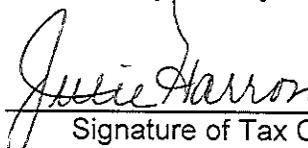
Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2		22,250		
Line 3		72,250		
Line 4		9,762		
Sub-Total		104,262		
Less: Line 7 & 8		7,195		
To Item 10, Sheet 22		97,067		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	0
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015		0	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		0	0

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.


Signature of Tax Collector

T1333
License #

2-8-16
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

	Year 2016	Year 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	26,370,565.00	XXXXXXXXXX
2. Local District School Tax - Actual 80016-		17,819,977
School Budget Estimate ** 80017-	18,000,000.00	XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate * 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		11,314,000
Estimate * 80021-	11,825,000.00	XXXXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	56,195,565.00	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02	6,274,862.00	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	49,920,703.00	
11. Amount of Item 10 Divided by 94.75% [§20054-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	52,686,758.00	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	18,000,000.00	
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	11,825,000.00	
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	22,861,758.00	
Total Amount (see Line 11)	52,686,758.00	
12. Appropriation: "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	2,766,055.00	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	26,370,565.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes	2,766,055.00	
Sub-Total	29,136,620.00	
Less: Item 9 - Total Anticipated Revenues	6,274,862.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07	22,861,758.00	

* May not be stated in an amount less than "actual" Tax of year 2015

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. **Not Applicable**
Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____ -
[(B x C) +B]

E. Net Reserve for Uncollected Taxes \$ _____ -
Appropriation in Current Budget
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$ 29,825,000.00
	Total	\$ 29,825,000.00
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ 6,274,862.00
4	Cash Required	\$ 49,920,703.00
5	Total Required at _____ % (items 4+6)	\$ 49,920,703.00
6	Reserve for Uncollected Taxes (item E above)	\$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2015	1,731,523	XXXXXXXXXX
A. Taxes 83102-00	1,669,257	XXXXXXXXXX
B. Tax Title Liens 83103-00	62,266	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes 83105-00	XXXXXXXXXX	82,610
B. Tax Title Liens 83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
A. Taxes 83108-00	XXXXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXXXX	
4. Added Taxes 83110-00	3,589	XXXXXXXXXX
5. Added Tax Title Liens 83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXX	(1) 18,318
B. Tax Title Liens - Transfers from Taxes 83107-00	(1) 18,318	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	1,652,502
8. Totals	1,753,430	1,753,430
9. Balance Brought Down	1,652,502	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	1,569,040
A. Taxes 83116-00	1,569,040	XXXXXXXXXX
B. Tax Title Liens 83117-00	-	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale 83118-00		XXXXXXXXXX
12. 2015 Taxes Transferred to Liens 83119-00	14,795	XXXXXXXXXX
13. 2015 Taxes 83123-00	1,093,778	XXXXXXXXXX
14. Balance December 31, 2015	XXXXXXXXXX	1,192,035
A. Taxes 83121-00	1,096,656	XXXXXXXXXX
B. Tax Title Liens 83122-00	95,379	XXXXXXXXXX
15. Totals	2,761,075	2,761,075

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 94.95%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015.

1,131,830
83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	267,200	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	267,200
		267,200	267,200

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	
		0	0

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	
		0	0

Analysis of Sale of Property:	\$0.00
* Total Cash Collected in 2015	(84125-00)
Realized in 2015 Budget	0
To Results of Operation (Sheet 19)	_____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as of Dec. 31, 2015
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
Not Applicable		\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	14,445,000	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	1,300,000.00	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	13,145,000	XXXXXXXX	
		14,445,000	14,445,000	
2016 Bond Maturities - General Capital Bonds			80033-05	1,345,000
2016 Interest on Bonds *		80033-06	392,350	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXXX	
			-	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	392,350

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2015	80034-03	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80033-06			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	XXXXXXXX	8,763,000	
Issued	80034-07	XXXXXXXX		
Paid	80034-08	1,125,000	XXXXXXXX	
Refunded				
Outstanding, December 31, 2015	80034-09	7,638,000	XXXXXXXX	
		8,763,000	8,763,000	
2016 Interest on Bonds *	80034-10		261,070	
2016 Bond Maturities - Serial Bonds			80034-11	1,150,000
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	261,070

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Various Improvements				
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	120,000.00	1,248.00
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Capital Projects	2,137,500	12/9/2015	2,137,500	12/8/2016	1.04%		22,228	12/8/2016
2.							0	
3.							0	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	2,137,500		2,137,500			0	22,228	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0				0	0

Not Applicable

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Not Applicable

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXX	231,487
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	250,000
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80031-05	481,487	XXXXXXXXXX
		481,487	481,487

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	-
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	-
Received from 2015 Emergency Appropriation	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total	80032-00	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	108,955
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2015	80029-04	108,955	XXXXXXXX
		108,955	108,955

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015. \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

Not Applicable

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was		\$	<u>52,179,156</u>
2. Amount of Item 1 Collected in 2015 (*)	\$	<u>50,093,426</u>	
3. Seventy (70) percent of Item 1	\$	<u>36,525,409</u>	

(*) Including prepayments and overpayments applied

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO: NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014	\$	<u> </u>
2. 4% of 2014 Tax Levy for all purposes:		
Levy --	\$	<u> </u> = \$ <u> </u>
3. Cash Deficit 2015	\$	<u> </u>
4. 4% of 2015 Tax Levy for all purposes:		
Levy --	\$	<u> </u> = \$ <u> </u>

E. Unpaid	2014	2015	Total
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

PAGES 41 TO 54 NOT REQUIRED

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Interfunds			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							0
							0
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							0
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due from Water and Sewer Operating							0
	0	0	0	0	0	0	0

Not Applicable

* Show as red figure

SCHEDULE OF Water and Sewer UTILITY BUDGET - 2015
BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	0	0	0
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
RENTS SEWER		5,000,000	5,753,141	753,141
MISCELLANEOUS		79,546	141,945	62,399
ADDITIONAL RENTS				0
Added by N.J.S. 40A:4-87: (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal		5,079,546	5,895,086	815,540
Deficit (General Budget) **	06			
	07	5,079,546	5,895,086	815,540

** Amounts in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		5,079,546
Added by N.J.S. 40A: 4-87		
Emergency		0
Total Appropriations		5,079,546
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,079,546
Deduct Expenditures:		
Paid or Charged	5,008,093	
Reserved	70,779	
Surplus (General Budget) **	0	
Total Expenditures		5,078,872
Unexpended Balance Canceled (See Footnote)		674

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER and SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER AND WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,895,086	
Miscellaneous Revenue Not Anticipated	0	
2015 Appropriation Reserves Canceled* (Excess Revenue Realized)		
2014 Appropriation Reserves Canceled		
Total Revenue Realized		5,895,086
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	5,008,093	
Reserved	70,779	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,078,872	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,078,872
Excess		816,214
Budget Appropriation - Surplus (General Budget) **	0	
Remainder = Balance of 'Results of 2015 Operation' ("Excess in Operations" - Sheet 60)	1,043,240	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of 'Results of 2015 Operation' ("Operating Deficit - to Trial Balance" - Sheet 60)		0

SECTION 2:

The following Item of '2014 Appropriation Reserves Canceled in 2015' Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the WATER AND SEWER Utility for 2016:

2014 Appropriation Reserves Canceled in 2015	227,026	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		227,026

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2015 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	815,540
Unexpended Balances of Appropriations	XXXXXXXX	674
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	227,026
Cancelled Appropriations		
Deficit in Anticipated Revenue		XXXXXXXX
prior revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	0
Excess in Operations - to Operating Surplus	1,043,240	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	1,043,240	1,043,240

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	674,093
Excess in Results of 2015 Operations	XXXXXXXX	1,043,240
Amount Appropriated in 2015 Budget - Cash	0	XXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	0	XXXXXXXX
Transfer to Current Fund		
Balance December 31, 2015	1,717,333	XXXXXXXX
	1,717,333	1,717,333

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash		1,576,407
Investments		
Interfund Accounts Receivable		300,000
Subtotal		1,876,407
Deduct Cash Liabilities Marked with "C" on Trial Balance		159,074
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,717,333
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	0	
Operating Deficit #	0	
Total Other Assets		0
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		1,717,333

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>1,453,057</u>
Increased by:		
<u>Water and Sewer</u> Rents Levied		\$ <u>5,387,014</u>
Decreased by:		
Collections	\$ <u>5,753,141</u>	
Overpayments Created	\$ <u>19,110</u>	
Transfer to <u>Water and Sewer</u> Liens	\$ <u>0</u>	
Other	\$ <u>292,913</u>	
		\$ <u>6,065,164</u>
Balance December 31, 2015		\$ <u>774,907</u>

SCHEDULE OF WATER AND SEWER LIENS

Balance December 31, 2014		\$ <u>0</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>0</u>	
Penalties and Costs	\$ <u></u>	
Other	\$ <u></u>	
		<u>0</u>
Decreased by:		
Collections	\$ <u>0</u>	
Other	\$ <u></u>	
		<u>0</u>
Balance December 31, 2015		\$ <u>0</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER AND SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization -*	\$ _____	\$ _____	\$ _____	\$ _____ 0
2. <u>Overexpenditures</u>	\$ _____	\$ _____	\$ _____	\$ _____ 0
3. <u>Operating deficit</u>	\$ 357,554	\$ 357,554	\$ _____	\$ _____ 0
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER AND SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	0	XXXXXXXX	
	0	0	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
WATER AND SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXX	14,005,000	
Issued	XXXXXXXX		
Paid	660,000	XXXXXXXX	
Refunded			
Outstanding December 31, 2015	13,345,000	XXXXXXXX	
	14,005,000	14,005,000	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			675,000
			483,344

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	484,906	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	40,409	
Subtotal	\$	444,497	
Add: Interest to be Accrued as of 12/31/16	\$	38,847	
Required Appropriation 2016			483,344

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

UTILITY LOAN

	Debit	Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX		
Issued	XXXXXXX	XX		
Paid			XXXXXXX	XX
Outstanding December 31, 2015			XXXXXXX	XX
2016 Loan Maturities				\$
2016 Interest on Loans *				\$

Not
Applicable

WATER AND SEWER UTILITY LOAN

Outstanding January 1, 2015	XXXXXXX	XX		
Issued	XXXXXXX	XX		
Paid			XXXXXXX	XX
Outstanding December 31, 2015	0		XXXXXXX	XX
2015 Loan Maturities			0	\$
2015 Interest on Loans *				\$

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$		
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$		
Subtotal	\$	0	
Add: Interest to be Accrued as of 12/31/15	\$		
Required Appropriation 2016	\$		0

Not
Applicable

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

Not
Applicable

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1. Various Improvements	1,015,000.00	12/09/15	1,015,000	12/08/16	1.0399%		10,610
							0
							0
							0.00
5.							
6.							
7.							
8.							
9.							
10.							
Total	1,015,000		1,015,000				10,610
							0

INTEREST ON NOTES -SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 10,555
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 645
Subtotal	\$ 9,910
Add: Interest to be Accrued as of 12/31/16	\$ 700
Required Appropriation - 2016	\$ 10,610

(Do not crowd - add Additional sheets)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2015		2015 Authorizations	Prior Year Encum	Expended	Transfers or Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2009-06 Reconstruction of Sewer Line	527						527	
2009-15a Reconstruction of Sewer Line	0						0	
2009-15b Repainting of the Water Tower	0						0	
2009-15c Purchase of Water Meters	33,051						33,051	
2010-14a replacement of sanitary mains	70,627			63,883	124,171		10,339	
2010-14b replacement of well and well hs	0			214,835	214,835		0	
2010-14c improve and upgrade wells	370,307			13,457	19,635		364,129	
2010-14g install pumps							0	
2011-9a Replacement of Meter Batteries		190					0	190
2011-9b Rehab Water Tower	196,988	47,000		80,969	324,957		0	0
2011-9c Rehab Well House #10	0						0	
2011-9d Purchase Generator	95,000	5,000					95,000	5,000
2011-9e Remote Reader Antenna	496	9,000		16,710	26,206			0
2011 -9f Purchase Direct Drill	21,387	21,000			42,387			0
Subtotal	788,383	82,190	0	389,854	752,191	0	503,046	5,190

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER AND SEWER

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	0
Received from 2015 Budget Appropriation *	XXXXXXXXXX	0
Improvement Authorizations Canceled	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	0	XXXXXXXXXX
Balance December 31, 2015	0	XXXXXXXXXX
	0	0

WATER AND SEWER

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior years
Repairs to Stormwater Sys.	250,000	250,000	0	0.00
	250,000.00	250,000.00		

WATER AND SEWER

UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	77,101
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015	77,101	XXXXXXXX
	77,101	77,101