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# State of New Jersey Department of Community Affairs Annual Debt Statement

0122 **0122 Ventnor City City - County of Atlantic** Date Prepared: **24-01-2013**

Budget Year Ending: <b>31-Dec-2012</b> (Month-DD)	2012 (year)
Name: Toro Aboderin	Phone: 609-823-7915
Title: CFO	Fax: 609-822-0214
Address: 6201 Atlantic Ave	Email: taboderin@ventnorcit.org
Ventnor, NJ 08406	CFO Cert #: N0747

1 **Toro Aboderin, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0122 Ventnor City City - County of Atlantic here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.  
 (The Email function will not work until you acknowledge the above)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 11,123,000.00	\$ 11,123,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for the Water &amp; Sewer Utility</b>	\$ 13,960,000.00	\$ 13,960,000.00	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 13,194,202.00	\$ 294,485.00	\$ 12,899,717.00
2 <b><u>Total</u></b>	<u>\$ 38,277,202.00</u>	<u>\$ 25,377,485.00</u>	<u>\$ 12,899,717.00</u>

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

**Year**

	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 2,739,910,415.00
2010	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 2,657,262,963.00
2011	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 2,501,087,562.00
2012		

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 2,632,753,646.67

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.490%