

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS 12,910
 NET VALUATION TAXABLE 2012 2,616,184,272
 MUNICIPAL CODE 0122
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2013
 MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City _____ of Ventnor City _____, County of Atlantic _____
**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 Title RMA - CR 00231

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [delete one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Toro Abodein, am the Chief Financial Officer, License # N0747, of the City of Atlantic and that the Ventnor City, County of Atlantic statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 6201 Atlantic Ave, Ventnor City, New Jersey 08406
 Phone Number (609) 823-7915

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

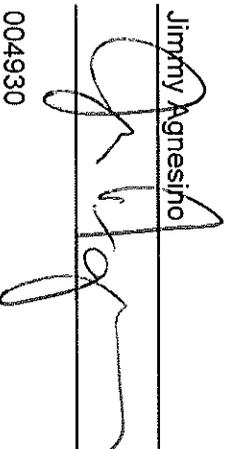
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name:

Jimmy Agnesino

Signature:



Certificate #:

004930

Date:

1-29-13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. No municipality of the State has had a rate of less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

N/A

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

City of Ventnor City

Chief Financial Officer:

Toro Aboderin

Signature:



Certificate #:

N0747

Date:

1/29/13

Fed. I.D. #
City of Ventnor City
Municipality
County of Atlantic
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2012

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 1,216,000	\$ 270,346
		\$ -

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government; Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since they are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

1/29/13

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION
Not Applicable
I hereby certify that there is no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____

County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____ N/A _____
Title _____

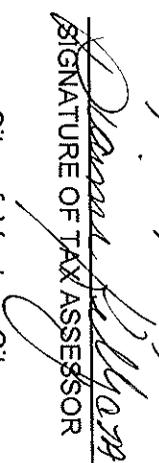
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,517,383.05


SIGNATURE OF TAX ASSESSOR

City of Ventnor City
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTMENTS	6,360,856	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		
TAXES RECEIVABLES:		
PRIOR	42,640	
CURRENT	2,048,321	
SUBTOTAL TAXES RECEIVABLE	2,090,961	
TAX TITLE LIENS RECEIVABLE	19,839	
PROPERTY ACQUIRED FOR TAXES	267,200	
ACCOUNTS RECEIVABLE - OTHER	13,661	
DEMOLITION LIEN	54,521	
INTERFUNDS:		
DUE FROM WATER AND SEWER UTILITY OPERATING FU	4,353	
DUE FROM ANIMAL CONTROL	7,125	
DEFERRED SCHOOL TAX	0	
DEFERRED CHARGES	0	
SPECIAL EMERGENCY	3,000,000	
Page Subtotal	11,818,516	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2012**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		456,598
PREPAID TAXES		717,326
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		11,122
ENCUMBRANCE PAYABLE		481,086
ACCOUNTS PAYABLE		5,227
DUE TO STATE OF NEW JERSEY FOR		
STATE TRAINING FEES		
MARRIAGE LICENSES		0
TAX OVERPAYMENTS		193,687
ADDED COUNTY TAX PAYABLE		3,902
DUE TO FEDERAL AND STATE GRANT FUND		209,243
DUE TO WATER AND SEWER CAPITAL FUND		0
DUE TO OTHER TRUSTS		9,229
RESERVE FOR JUDGEMENTS		92,500
RESERVE FOR HURRICANE SANDY		2,661,174
RESERVE FOR RECEIVABLES		4,841,094
FUND BALANCE		2,457,660
		1,519,762
EMERGENCY NOTE PAYABLE		3,000,000
	11,818,516	11,818,516

"C"

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2012**

Title of Account	Debit	Credit
Cash	6,360,856	
Taxes Receivable	2,090,961	
Tax Title Liens	19,839	
Foreclosed Property	267,200	
Other Receivables	234,382	
	54,521	
State and Federal Grants Receivable	210,490	
Emergencies and Deferred Charges	0	
Special Emergencies	3,000,000	
Total Assets	12,238,249	
Cash Liabilities		7,884,837
Reserve for Receivables		2,833,650
Fund Balance		1,519,762
Deferred School Tax Payable		0
Total Liabilities, Reserves and Fund Balance	85012	12,238,249

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	14,975	
DUE TO STATE OF N.J. - FEES		
DUE TO CURRENT FUND		7,125
PREPAID ANIMAL CONTROL FUND EXPENDITURES		
RESERVE FOR DOG FUND EXPENDITURES		7,850
TOTALS - DOG TRUST	14,975	14,975
OTHER TRUSTS :		
CASH & INVESTMENTS		1,707,442
INTERFUNDS:		
DUE TO/FROM CURRENT	9,229	
CASH HELD IN TRUST	219,725	
DUE TO TRUST ASSESSMENT FUND		-
PAYROLL DEDUCTIONS PAYABLE		171,528
MISCELLANEOUS TRUST RESERVES		1,764,868
DUE TO WATER AND SEWER UTILITY OPERATING FUND		-
TRUST ASSESSMENT		
CASH	-	
ASSESSMENTS RECEIVBLE	-	
DUE FROM OTHER TRUST - OTHER FUND	-	
DUE TO CURRENT FUND		-
RESERVE FOR RECEIVABLES		
FUND BALANCE		-
Totals	1,951,371	1,951,371

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:..... (1) \$ _____ x _____ 25%

(2) \$ _____ -

Municipal Public Defender Trust Cash Balance December 31, 2012..... (3) \$ _____ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____ -

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2011 per Audit			Receipts	Disbursements	Balance as at Dec. 31, 2012
	Report	Report	Report			
1. <u>Small Cities Revolving Loan</u>	\$	43,764	\$	\$	\$	43,764
2. <u>Developers Escrow</u>		86,917		18,905	(13,979)	91,843
3. <u>Law Enforcement Trust</u>		1,438		1,598	(2)	3,034
4. <u>Parking Offense Adjudication</u>		3,425		1,946	(2,160)	3,211
5. _____		0				0
6. <u>Life Guard Pension Fund</u>		419,322		863	(25,528)	394,657
7. <u>Unemployment Trust</u>		62,827		13,212	(34,412)	41,627
8. <u>Evidence Trust</u>		2,289				2,289
9. <u>Tax Sale Premiums</u>		553,000		686,655	(317,755)	921,900
10. <u>Tax Title Lien Redemptions</u>		0		1,651,463	(1,638,475)	12,988
11. <u>Self-Insurance Trust</u>		219,725				219,725
12. <u>Trust Other</u>		10,018			(4,848)	5,170
13. <u>Uniform Fire Code - Penalties</u>		10,277		3,468		13,745
14. <u>Federal Forfeiture</u>		148		1		149
15. <u>Boardwalk Bench Program</u>				21,482	(10,716)	10,766
16. _____						
17. _____						
18. _____						
19. _____						
20. _____						
21. _____						
22. _____						
23. _____						
24. _____						
25. _____						
26. _____						
27. _____						
28. _____						
29. _____						
30. _____						
Totals:	\$	1,413,150	\$	2,399,593	(2,047,875)	\$ 1,764,868

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							-
Trust Surplus	16,717					16,717	-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	16,717	-	-	-	-	16,717	-

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	530,401	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	530,401
CASH & INVESTMENTS	2,088,492	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	22,171,801	
UNFUNDED	2,145,401	
DUE FROM CURRENT FUND		
DUE FROM STATE OF NEW JERSEY - GREEN ACRES GRANT	285,000	
CONTRACTS PAYABLE		437,185
RESERVE FOR PAYMENT OF BONDS		3,814
RESERVE FOR THE PAYMENT OF SCHOOL BONDS		290,671
SCHOOL SERIAL BONDS		11,123,000
GREEN TRUST LOAN PAYABLE		228,801
DUE TO WATER AND SEWER UTILITY OPERATING FUND		
DUE TO WATER AND SEWER UTILITY CAPITAL FUND		
DUE TO CURRENT FUND		
GENERAL CAPITAL BONDS		10,820,000
BOND ANTICIPATION NOTES		1,615,000
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,327,033
UNFUNDED		652,928
DOWN PAYMENT ON IMPROVEMENTS		0
CAPITAL IMPROVEMENT FUND		93,987
FUND BALANCE		98,275
	27,221,095	27,221,095

(Do not crowd - add additional sheets)

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Canceled	Appropriated in 2012	Balance Dec. 31, 2012
Federal Grants:						
New Jersey Transportation Trust	54,504					54,504
New Jersey Transportation Trust	95,776		61,473			34,303
New Jersey Transportation Trust		150,000	150,000			-
Federal Bulletproof Vest Partnership	8,550					8,550
						-
State Grants:	-					-
Body Armor	-	3,828	3,828			-
						-
Alcohol Education and Rehabilitation	-	1,322	1,322			-
Recycling Tonnage	-					-
Municipal Alliance on Alcoholism and Drug Abuse	4,870		4,870			-
Safe and Secure Communities Program - P.L. 1994, Chapter 127	18,140	60,000				78,140
FEMA Fire Fighters	127,838		92,845			34,993
Emergency Management	-	5,000	5,000			-
DWI Check Point	-	3,260	3,260			-
State Housing Inspection Program	-	2,976	2,976			-
Clean Community	-	25,108	25,108			-
						-
CDBG	-					-
Totals	309,678	251,494	350,682	-	-	210,490

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Community Development Block Grant	50,692				2,906		116	47,670
	-							-
NJ Transportation Trust Fund Authority Act-2010	-							-
Body Armor Grant	8,550							8,550
Safe and Secure	157,024	120,000			190,519			86,505
NJ Transportation Trust Fund Authority Act	6,474				3,832			2,642
NJ Transportation Trust Fund Authority Act	-		150,000		1,585			148,415
	-							-
Clean Communities Program	35,901		25,108		56,932		498	3,579
Recycling Tonage Grant	32,823							32,823
Alcohol Education and Rehabilitation Fund	4,242		1,322		2,550			3,014
Drunk Driving Enforcement Fund	7,082				6,904			178
DWI Check Point	-		3,260		880			2,380
Municipal Alliance on Alcoholism and Drug Abuse	1,175				500			675
Body Armor Grant	3,738		3,828		3,738			3,828
								-
								-
Subtotals	307,701	120,000	183,518	-	270,346	-	614	340,259

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
								-
Pedestrian Safety Mobilization	3,200							3,200
	-							-
Buckle Up	8,000							8,000
Click It or Ticket	4,000							4,000
Emergency Management	252		5,000					5,252
FEMA	-							-
FEMA Assistance to Firefighters	8,750				1,216		6,196	1,338
JAG	-							-
	-							-
State Project over the limit	9,000							9,000
State Cooperative Housing	1,965		2,976					4,941
Municipal Aid								-
								-
								-
								-
								-
Totals	342,868	120,000	191,494	-	271,562	-	6,810	375,990

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Federal Grants:								-
Click It or Ticket								-
Buckle Up South Jersey								-
HEOP								-
								-
								-
State Highway Project Over Limit								-
Recycling Tonnage Grant	5,926				14,374			20,300
Drunk Driving Enforcement Fund								-
Clean Communities Program								-
Alcohol Education and Rehabilitation Fund								-
DWI	305				76			381
Municipal Alliance					2,407			2,407
State Housing Inspection					1,445			1,445
Totals	6,231	-	-	-	18,302	-	-	24,533

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	0
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2011 - 2012)	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	17,483,143
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	17,483,143	
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2012-2013)	85004-00	
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.	17,483,143	17,483,143

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
2011 Not Applicable	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2012	85046-00	XXXXXXXXXX
	0	0

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Not Applicable		
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2011 - 2012)	85032-00	XXXXXXXXXX
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2012-2013)	85034-00	XXXXXXXXXX
# Must include unpaid requisitions	0	0

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2011 - 2012)	85042-00	XXXXXXXXXX
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2012-2013)	85044-00	XXXXXXXXXX
# Must include unpaid requisitions	0	0

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01 XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02 XXXXXXXXXX	4,386
2012 Levy:		
General County	80003-03 XXXXXXXXXX	8,233,976
County Library	80003-04 XXXXXXXXXX	833,641
County Health	XXXXXXXXXX	515,058
County Open Space Preservation	XXXXXXXXXX	133,480
Due County for Added and Omitted Taxes	80003-05 XXXXXXXXXX	3,902
Paid	9,720,541 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2012	3,902 XXXXXXXXXX	XXXXXXXXXX
County Taxes		
Due County for Added and Omitted Taxes	9,724,443	9,724,443

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2012	80003-06 XXXXXXXXXX	XXXXXXXXXX
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	81108-00 XXXXXXXXXX	XXXXXXXXXX
Not Applicable	XXXXXXXXXX	XXXXXXXXXX
Garbage	81109-00 XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy	80003-07 XXXXXXXXXX	0
Paid	80003-08 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2012	80003-09 0	XXXXXXXXXX
	0	0

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXXXX
State Library Aid Received in 2012	80004-02	XXXXXXXXXX
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2012	80004-10	XXXXXXXXXX
	-	-

Not Applicable
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2012	80004-03	XXXXXXXXXX
State Library Aid Received in 2012	80004-04	XXXXXXXXXX
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2012	80004-12	XXXXXXXXXX
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

	Debit	Credit
Balance January 1, 2012	80004-05	XXXXXXXXXX
State Library Aid Received in 2012	80004-06	XXXXXXXXXX
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2012	80004-14	XXXXXXXXXX
	-	-

Not Applicable
RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2012	80004-07	XXXXXXXXXX
State Library Aid Received in 2012	80004-08	XXXXXXXXXX
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2012	80004-16	XXXXXXXXXX
	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	1,200,000	1,200,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101- 80102-		
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,047,112	3,156,963	109,851
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	191,494	191,494	0
Total Miscellaneous Revenue Anticipated	80103- 3,238,606	3,348,457	109,851
Receipts from Delinquent Taxes	80104- 1,333,711	1,956,368	622,657
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 19,831,044	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106- 1,467,389	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107- 21,298,433	20,650,627	(647,806)
	27,070,750	27,155,452	84,702

ALLOCATION OF CURRENT TAX COLLECTION

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXXX	45,310,028
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 17,483,143	XXXXXXXXXX
Regional School Tax	80119-00 0	XXXXXXXXXX
Regional High School Tax	80110-00 0	XXXXXXXXXX
County Taxes	80111-00 9,716,155	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 3,902	XXXXXXXXXX
Special District Taxes	80113-00 0	XXXXXXXXXX
Municipal Open Space Tax	80120-00 0	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXX	2,543,799
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXX	0
Balance for Support of Municipal Budget (or)	80116-00 20,650,627	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00 0	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXX	XXXXXXXXXX
	47,853,827	47,853,827

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	26,879,256
2012 Budget - Added by N.J.S. 40A:4-8	80012-02	191,494
Appropriated for 2012 (Budget Statement Item 9)	80012-03	27,070,750
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	3,000,000
Total General Appropriations (Budget Statement Item 9)	80012-05	30,070,750
Add: Overexpenditures (see footnote)	80012-06	0
Total Appropriations and Overexpenditures	80012-07	30,070,750
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	27,042,547
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,543,799
Reserved	80012-10	456,598
Total Expenditures	80012-11	30,042,944
Unexpended Balances Canceled (see footnote)	80012-12	27,806

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
Not Available		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	109,851
Delinquent Tax Collections	80013-02	622,657
Required Collection of Current Taxes	80013-03	XXXXXXXXXX
Unexpended Balances of 2012 Budget Appropriations	80013-04	27,806
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX
Miscellaneous Revenue Not Anticipated:	81114-	171,051
Proceeds of Sale of Foreclosed Property (Sheet 27)	81120-	XXXXXXXXXX
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	XXXXXXXXXX
Sale of Municipal Assets	XXXXXXXXXX	XXXXXXXXXX
Unexpended Balances of 2011 Appropriation Reserves	80013-05	245,557
Prior Years Interfunds Returned in 2012	80013-06	614,454
Prior Year Vets & Senior Citizen Deduction	XXXXXXXXXX	XXXXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	80013-07	0
Balance December 31, 2012	80013-08	0
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0
Delinquent Tax Collections	80013-10	0
Required Collection of Current Taxes	80013-11	647,806
Interfund Advances Originating in 2012	80013-12	XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction	0	XXXXXXXXXX
Refund Prior Year Revenue	XXXXXXXXXX	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	XXXXXXXXXX
	1,791,376	1,791,376

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	48,500,199
2.	Amount of Levy Special District Taxes	82113-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82102-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82103-00	\$	
		82104-00	\$	31,550
5a.	Subtotal 2012 Levy		\$	48,531,749
5b.	Reductions due to tax appeals**		\$	
5c.	Total 2012 Tax Levy	82106-00	\$	48,531,749
6.	Transferred to Tax Title Liens	82107-00	\$	
7.	Transferred to Foreclosed Property	82108-00	\$	
8.	Remitted, Abated or Canceled	82109-00	\$	1,173,400
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash: In 2011 * In 2012 *	82121-00 82122-00	\$	578,683 44,615,300
	R.E.A.P. Revenue		\$	
	State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	116,045
	Total to Line 14	82111-00	\$	45,310,028
11.	Total Credits		\$	46,483,428
12.	Amounts Outstanding December 31, 2012	83120-00	\$	2,048,321
13.	Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is			93.36 %
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	45,310,028
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	0
To Current Taxes Realized in Cash (Sheet 17)	\$	45,310,028

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale
Not Applicable
 Total of Line 10 Collected in cash (Sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale \$ _____

Net Cash Collected \$ _____

Line 5c (Sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in cash (Sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) \$ _____

Net Cash Collected \$ _____

Line 5c (Sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
 (Net Cash Collected divided by item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	0	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	9,175
2. Senior Citizens Deductions Per Tax Billings	26,500	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	89,500	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	250	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	1,250	
6. 2011 Senior Citizens Allowed by Collector		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,455
8. Senior Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	117,992
10.		
11.		
12. Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	11,122	XXXXXXXXXX
	128,622	128,622

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	26,500
Line 3	89,500
Line 4	1,500
Sub-Total	117,500
Less: Line 7	1,455
To Item 10, Sheet 22	<u>116,045</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	0
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		
Balance December 31, 2012	0	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	0	0

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.


Signature of Tax Collector

11333 License # 1-29-13 Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion Amount
Reserve for Uncollected Taxes Exclusion Amount = (Sheet 26, Item 14A) x % of collection (Item 16)
 \$ _____

C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year
 [(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) \$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$ <u>28,000,000.00</u>
	Total	\$ <u>28,000,000.00</u>
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ <u>5,557,112.00</u>
4	Cash Required	\$ <u>46,778,345.00</u>
5	Total Required at _____ % (items 4+6)	\$ <u>46,778,345.00</u>
6	Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2012		
A. Taxes	83102-00	2,015,239
B. Tax Title Liens	83103-00	-
2. Canceled:		
A. Taxes	83105-00	1
B. Tax Title Liens	83106-00	
3. Transferred to Foreclosed Tax Title Liens		
A. Taxes	83108-00	
B. Tax Title Liens	83109-00	
4. Added Taxes	83110-00	
5. Added Tax Title Liens ¹	83111-00	
6. Adjustment between Taxes (Other than current year) and Tax Title Liens		
A. Taxes - Transfers to Tax Title Liens	83104-00	
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)
7. Balance Before Cash Payments	XXXXXXXXXX	2,015,238
8. Totals	2,031,469	2,031,469
9. Balance Brought Down	2,015,238	XXXXXXXXXX
10. Collected:		
A. Taxes	83116-00	1,956,368
B. Tax Title Liens	83117-00	-
11. Interest and Costs - 2012 Tax Sale	83118-00	3,609
12. 2012 Taxes Transferred to Liens	83119-00	-
13. 2012 Taxes	83123-00	2,048,321
14. Balance December 31, 2012		
A. Taxes	83121-00	2,090,961
B. Tax Title Liens	83122-00	19,839
15. Totals	4,067,168	4,067,168

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 97.08% %

17. Item No. 14 multiplied by percentage shown above is 2,049,138 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2012	84101-00	XXXXXXX
2. Foreclosed or Deeded in 2012	267,200	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX
	267,200	267,200

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2012	84115-00	XXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18. Balance	XXXXXXXXXX	XXXXXXXXXX
19. Balance	0	0

Not Applicable

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2012	84120-00	XXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2012	84124-00	XXXXXXXXXX
	0	0

Analysis of Sale of Property: _____ \$0.00

* Total Cash Collected in 2012 _____ (84125-00)

Realized in 2012 Budget _____ 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By:	Amount	Amount in	Amount	Balance
		Dec. 31, 2011 per Audit Report	2012 Budget	Resulting from 2012	as of Dec. 31, 2012
1.	Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding, December 31, 2012	80034-03	XXXXXXXXXX	
	-	-	
2013 Bond Maturities - Term Bonds	80034-04		
2013 Interest on Bonds *	80033-06		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2012	80034-06 XXXXXXXXXX	12,163,000	
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08	1,040,000	XXXXXXXXXX
Outstanding, December 31, 2012	80034-09	11,123,000	XXXXXXXXXX
		12,163,000	12,163,000
2013 Interest on Bonds *	80034-10		395,839
2013 Bond Maturities - Serial Bonds		80034-11	1,070,000
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	395,839

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Various Improvements				
Total	80035-	-		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	Outstanding Dec. 31, 2012	2013 Interest Requirement
2. Special Emergency Notes	80037-	3,000,000.00	45,000.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Improvements ord 2011-11	750,000	12/20/2011	750,000	12/16/2013	2.00%		15,000	12/16/2013
2. Various Improvements ord 2011-11		12/17/2012	865,000	12/16/2013	2.00%		17,300	12/16/2013
3.							0	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	750,000		1,615,000			0	32,300	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Not Applicable

Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Not Applicable

Sheet 3 of 4

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2012		2012 Authorizations	prior year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Various Improvements	1,250						1,250	
Acquisition of Real Property	67,668						67,668	
Various Improvements	14,471						14,471	
Various Improvements	2,955						2,955	
Rehab Fishing Pier								
Various Improvements								
Various Improvements	2,016,196				775,507		1,240,689	
School Improvements	290,671					290,671	-	
Various Improvements		953,566			300,638			652,928
Total	2,393,211	953,566	-	-	1,076,145	290,671	1,327,033	652,928

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

	Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXX 81,931
Premium on Sale of Bonds	XXXXXXX	16,344
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03	XXXXXXXX
Balance December 31, 2012	80029-04	XXXXXXXX
	98,275	98,275

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2012. \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ _____
NOT APPLICABLE

3. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ _____
Maturing in 2013

4. Amount of Interest on Bonds with a
Covenant - 2013 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|------------|
| 1. Total Tax Levy for the Year 2012 was | \$ | 48,531,749 |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ | 45,310,028 |
| 3. Seventy (70) percent of Item 1 | \$ | 33,972,224 |
- (*) Including prepayments and overpayments applied

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2012?
 Answer YES or NO _____ YES _____
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?
 Answer YES or NO: _____ NO _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____ NO _____

- D.
- | | | | | | |
|---|---------|----|------|-------|-------|
| 1. Cash Deficit 2011 | \$ | | | | |
| 2. 4% of 2011 Tax Levy for all purposes: | Levy -- | \$ | = \$ | _____ | _____ |
| 3. Cash Deficit as a % of 2011 Tax Levy for all purposes: | Levy -- | \$ | = \$ | _____ | _____ |
| 4. 4% of 2012 Tax Levy for all purposes: | Levy -- | \$ | = \$ | _____ | _____ |

	2011	2012	Total
E. <u>Unpaid</u>			
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ 6,656	\$ 3,902	\$ 10,558
3. Amounts due Special Districts	\$ _____	\$ -	\$ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ 17,483,143.00	\$ 17,483,143.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

PAGES 41 TO 54 NOT REQUIRED

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget	Interfunds			
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							0
							0
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							
Trust Surplus							0
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Due from Water and Sewer Operating							0
	0	0	0	0	0	0	0

Not
Applicable

* Show as red figure

SCHEDULE OF Water and Sewer
BUDGET REVENUES

UTILITY BUDGET - 2012

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	0	0
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02		
RENTS SEWER	5,198,869	5,516,443	317,574
MISCELLANEOUS	63,316	92,185	28,869
ADDITIONAL RENTS	0		0
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	5,262,185	5,608,628	346,443
Deficit (General Budget) **	06		
	07	5,262,185	346,443

** Amounts in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		5,262,185
Added by N.J.S. 40A: 4-87		
Emergency		0
Total Appropriations		5,262,185
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,262,185
Deduct Expenditures:		
Paid or Charged		5,074,882
Reserved		185,249
Surplus (General Budget) **		0
Total Expenditures		5,260,131
Unexpended Balance Canceled (See Footnote)		2,054

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION
WATER and SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY if the 2012 SEWER AND WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		5,608,628	
Miscellaneous Revenue Not Anticipated		0	
2012 Appropriation Reserves Canceled* (Excess Revenue Realized)		0	
Total Revenue Realized			5,608,628
Expenditures:		XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXX	
Paid or Charged		4,985,748	
Reserved		274,383	
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures		5,260,131	
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			5,260,131
Excess			348,497
Budget Appropriation - Surplus (General Budget) **		0	
Remainder = Balance of 'Results of 2012 Operation' ("Excess in Operations" - Sheet 60)		394,827	
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of 'Results of 2012 Operation' ("Operating Deficit - to Trial Balance" - Sheet 60)			0

SECTION 2:

The following item of 2011 Appropriation Reserves Canceled in 2012' is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the WATER AND SEWER Utility for 2013:

2011 Appropriation Reserves Canceled in 2012		46,330	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		NONE	
* Excess (Revenue Realized)			46,330

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2012 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	346,443
Unexpended Balances of Appropriations	XXXXXXXXXX	2,054
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	0
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXXXX	46,330
Cancelled Appropriations		
Deficit in Anticipated Revenue		XXXXXXXXXX
prior revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	0
Excess in Operations - to Operating Surplus	394,827	XXXXXXXXXX
	394,827	394,827

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	279,266
Excess in Results of 2012 Operations	XXXXXXXXXX	394,827
Amount Appropriated in 2012 Budget - Cash	0	XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	0	XXXXXXXXXX
Transfer to Current Fund		
Balance December 31, 2012	674,093	XXXXXXXXXX
	674,093	674,093

ANALYSIS OF BALANCE DECEMBER 31, 2012

(FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash		1,006,229
Investments		
Interfund Accounts Receivable		0
Subtotal		1,006,229
Deduct Cash Liabilities Marked with "C" on Trial Balance		332,136
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		674,093
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	0	
Operating Deficit #	0	
Total Other Assets		0
		674,093

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

* In th case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011 \$ 957,116

Increased by:

Water and Sewer Rents Levied \$ 5,540,010

Decreased by:

Collections \$ 5,519,487

Overpayments Created \$ (3,247)

Transfer to Water and Sewer
Liens \$ 0

Other \$ 30,535

\$ 5,546,775

\$ 950,351

SCHEDULE OF WATER AND SEWER LIENS

Balance December 31, 2011 \$ 0

Increased by:

Transfers from Accounts Receivable \$ 0

Penalties and Costs \$

Other \$

 0

Decreased by:

Collections \$ 0

Other \$

 0

Balance December 31, 2012 \$ 0

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER AND SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, listed on Sheet 29)

	Amount		Amount Resulting from 2012	Balance as at Dec. 31, 2012
	Dec. 31, 2011 per Audit Report	Amount in 2012 Budget		
1. Emergency Authorization -*	\$	\$	\$	\$ 0
2. <u>Overexpenditures</u>	\$ 264	\$ 264	\$	\$ 0
3. <u>Operating deficit</u>	\$	\$	\$	\$ 0
4. <u>Overexpenditures Approp Res</u>	\$	\$	\$	\$ 0
5. <u>Expenditure without an appropriation</u>	\$	\$	\$	\$ 0
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			\$
2.		<i>Applicable</i>	\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				\$	
2.		<i>Applicable</i>		\$	
3.				\$	
4.				\$	

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
UTILITY LOAN**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	Not XXXXXX	XX	
Issued	XXXXXX	XX	
Applicable			
Paid		XXXXXX	XX
Outstanding December 31, 2012		XXXXXX	XX
2013 Loan Maturities			
2013 Interest on Loans *	\$		\$

WATER AND SEWER UTILITY LOAN			
	XXXXXX	XX	
Outstanding January 1, 2012	XXXXXX	XX	
Issued	XXXXXX	XX	
Paid		XXXXXX	XX
Not			
Outstanding December 31, 2012		XXXXXX	XX
2012 Loan Maturities			
2012 Interest on Loans *	\$		\$

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2013 Interest on Bonds (*Items)	Not	\$	
Less: Interest Accrued to 12/31/11 (Trial Balance)		\$	
Subtotal		\$	0
Add: Interest to be Accrued as of 12/31/12	Applicable	\$	
Required Appropriation 2013		\$	0

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	Not			
	Applicable			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1. 2011-09 Various Capital Improvements	874,000.00	12/20/11	874,000	12/16/13	2.0000%		17,480	
2. 2011-09 Various Capital Improvements	1,311,000.00	12/17/12	1,311,000	12/16/13	2.0000%		26,220	
3.							0	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total	2,185,000		2,185,000				43,700	0

Sheet 64

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of Issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -SEWER UTILITY BUDGET	
2013 Interest on Notes	\$ 43,700
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$ 1,214
Subtotal	\$ 42,486
Add: Interest to be Accrued as of 12/31/13	\$ 1,214
Required Appropriation - 2013	\$ 43,700

1,678.33

(Do not crowd - add Additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2012		2012 Authorizations	Prior Year Encum	Expended	Transfers or Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
2009-06 Reconstruction of Sewer Line	25,374			43,510	68,357		527	
2009-15a Reconstruction of Sewer Line	300			83,544	83,844		0	
	0			1,800	1,800		0	
	0			267,792	267,792		0	
2010-14a replacement of sanitary mains	1,117,831			2,563,921	3,641,797		39,955	
2010-14b replacement of well and well hs	1,764,310			23,575	218,641		1,569,244	
2010-14c Improve and upgrade wells	598,508			121,330	139,778		580,060	
2010-14d install water main	0			3,774	3,774		0	
2010-14e acquisition of vehicles	231,020				220,835		10,185	
2010-14f acquisition of equipment	71,847						71,847	
2010-14g install pumps	0			11,120	11,099		21	
2011-9a Replacement of Meter Batteries		300,414		5,601	305,393			622
2011-9b Rehab Water Tower		359,766		583,500	732,800			210,466
2011-9c Rehab Well House #10		150,000			9,164			140,836
2011-9d Purchase Generator		100,000						100,000
2011-9e Remote Reader Antenna		180,000			129,387			50,613
2011 -9f Purchase Direct Drill		65,850		348,255	371,718			42,387
Total	3,809,190	1,156,030	0	4,057,722	6,206,179	0	2,271,839	544,924

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER AND SEWER

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	0
Received from 2012 Budget Appropriation *	XXXXXXXXXX	0
Improvement Authorizations Canceled	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	0	XXXXXXXXXX
Balance December 31, 2012	0	XXXXXXXXXX
	0	0

WATER AND SEWER

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Not		
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2012 General Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

