

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)**

POPULATION LAST CENSUS 12,910  
 NET VALUATION TAXABLE 2013 2,514,557,682  
 MUNICICODE 0122  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
 COUNTIES - JANUARY 26, 2014  
 MUNICIPALITIES - FEBRUARY 10, 2014

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

City \_\_\_\_\_ of Ventnor City \_\_\_\_\_, County of Atlantic \_\_\_\_\_  
**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**  
**DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
 Title RMA - CR 00231

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or ~~(which I have not prepared)~~ [eliminate-one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Toro Aboderin, am the Chief Financial Officer, License # N0747, of the City Atlantic, County of Ventnor City and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature   
 Title CHIEF FINANCIAL OFFICER  
 Address 6201 Atlantic Ave, Ventnor City, New Jersey 08406  
 Phone Number (609) 823-7915

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Ventnor City \_\_\_\_\_ as of December 31, 20 13 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 13 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



\_\_\_\_\_  
**KENNETH W. MOORE, CPA**  
(Registered Municipal Accountant)

\_\_\_\_\_  
**FORD-SCOTT & ASSOCIATES, LLC**  
(Firm Name)

\_\_\_\_\_  
**P.O. BOX 538**  
(Address)

\_\_\_\_\_  
**OCEAN CITY, NJ 08226**  
(Address)

Certified by me \_\_\_\_\_  
**609-399-6333**  
(Phone Number)

This 10TH day of FEB 2014  
**609-399-3710**  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

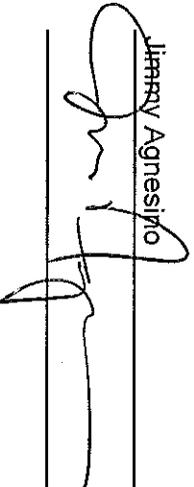
\_\_\_\_\_

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name:

Jimmy Agnesino

Signature:



Certificate #:

004930

Date:

1-29-14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. **Not Applicable** The municipality did not incur a rate increase of more than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_ N/A

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: \_\_\_\_\_ City of Ventnor City

Chief Financial Officer: \_\_\_\_\_ Toro Aboderin

Signature: \_\_\_\_\_ 

Certificate #: \_\_\_\_\_ N-0747

Date: \_\_\_\_\_ 1/29/14

Fed. I.D. #  
City of Ventnor City

Municipality  
County of Atlantic  
County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: 12/31/2013

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
---	--------------------------------------	--

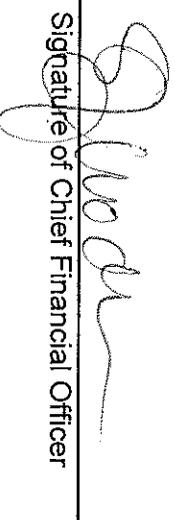
TOTAL \$ - \$ 154,978 \$ -

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since they are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

 \_\_\_\_\_  
Signature of Chief Financial Officer  
  
1/29/14 \_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**  
**Not Applicable**

I hereby certify that there ~~was~~ <sup>is</sup> no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_ N/A \_\_\_\_\_

Title \_\_\_\_\_

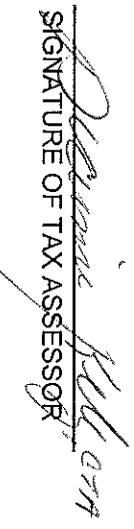
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,460,389,950.

  
SIGNATURE OF TAX ASSESSOR

City of Ventnor City \_\_\_\_\_  
MUNICIPALITY

Atlantic \_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2013**

Cash/ Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTMENTS	5,250,564	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS	5,026	
TAXES RECEIVABLES:		
PRIOR	27,521	
CURRENT	1,767,475	
SUBTOTAL TAXES RECEIVABLE	1,794,996	
TAX TITLE LIENS RECEIVABLE	51,136	
PROPERTY ACQUIRED FOR TAXES	267,200	
ACCOUNTS RECEIVABLE - OTHER		
DEMOLITION LIEN	53,226	
INTERFUNDS:		
DUE FROM WATER AND SEWER UTILITY OPERATING FUND	4,353	
DUE FROM ANIMAL CONTROL	11,316	
DUE FROM GENERAL CAPITAL	53,813	
DEFERRED SCHOOL TAX	0	
DEFERRED CHARGES	0	
SPECIAL EMERGENCY	2,000,000	
Page Subtotal	9,491,630	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2013**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		538,096
PREPAID TAXES		724,330
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		0
ENCUMBRANCE PAYABLE		379,991
ACCOUNTS PAYABLE		18,952
DUE TO STATE OF NEW JERSEY FOR		
STATE TRAINING FEES		
MARRIAGE LICENSES		0
TAX OVERPAYMENTS		141,463
ADDED COUNTY TAX PAYABLE		11,284
DUE TO FEDERAL AND STATE GRANT FUND		458,457
DUE TO WATER AND SEWER CAPITAL FUND		0
DUE TO OTHER TRUSTS		29,912
RESERVE FOR JUDGEMENTS		92,500
RESERVE FOR HURRICANE SANDY		1,114,274
RESERVE FOR RECEIVABLES		3,509,259
FUND BALANCE		2,236,040
		1,746,331
EMERGENCY NOTE PAYABLE		2,000,000
	9,491,630	9,491,630

(Do not crowd - add additional sheets)









**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:.....	(1)	\$	_____	25%
		X	_____	
	(2)	\$	_____	-
Municipal Public Defender Trust Cash Balance December 31, 2013.....	(3)	\$	_____	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ \_\_\_\_\_ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

## Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2012 per Audit		Receipts	Disbursements	Balance as at Dec. 31, 2013	
	Report	Report			\$	\$
1. <u>Small Cities Revolving Loan</u>	\$	43,764	\$	\$	\$	43,764
2. <u>Developers Escrow</u>		91,843	91,208	(79,471)		103,580
3. <u>Law Enforcement Trust</u>		3,034	3,511	(8,900)		(2,355)
4. <u>Parking Offense Adjudication</u>		3,210	2,147	(1,695)		3,662
5. <u>Recreation</u>		0	1,500			1,500
6. <u>Life Guard Pension Fund</u>		394,657	35,438	(31,088)		399,007
7. <u>Unemployment Trust</u>		41,627	69,563	(39,256)		71,934
8. <u>Evidence Trust</u>		2,289				2,289
9. <u>Tax Sale Premiums</u>		921,900	543,800	(609,100)		856,600
10. <u>Tax Title Lien Redemptions</u>		12,988	1,447,517	(1,453,887)		6,618
11. <u>Self-Insurance Trust</u>		219,725				219,725
12. <u>Trust Other</u>		5,171		(1)		5,170
13. <u>Uniform Fire Code - Penalties</u>		13,744	3,601			17,345
14. <u>Federal Forfeiture</u>		149				149
15. <u>Boardwalk Bench Program</u>		10,767	16,702	(7,738)		19,731
16. <u>Snow Removal</u>			5,000			5,000
17. _____						
18. _____						
19. _____						
20. _____						
21. _____						
22. _____						
23. _____						
24. _____						
25. _____						
26. _____						
27. _____						
28. _____						
29. _____						
30. _____						
Totals:	\$	1,764,868	\$	2,219,987	\$	(2,231,136)
						\$ 1,753,719

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							-
Trust Surplus							-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-

Not Applicable

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	530,401	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	530,401
CASH & INVESTMENTS	5,611,422	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	25,975,153	
UNFUNDED	530,401	
DUE FROM CURRENT FUND		
DUE FROM STATE OF NEW JERSEY - GREEN ACRES GRAN	285,000	
CONTRACTS PAYABLE		3,139,846
RESERVE FOR PAYMENT OF BONDS		
RESERVE FOR THE PAYMENT OF SCHOOL BONDS		240,671
SCHOOL SERIAL BONDS		10,053,000
GREEN TRUST LOAN PAYABLE		202,153
DUE TO WATER AND SEWER UTILITY OPERATING FUND		
DUE TO WATER AND SEWER UTILITY CAPITAL FUND		
DUE TO CURRENT FUND		53,813
GENERAL CAPITAL BONDS		15,720,000
BOND ANTICIPATION NOTES		0
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,789,551
UNFUNDED		0
DOWN PAYMENT ON IMPROVEMENTS		0
CAPITAL IMPROVEMENT FUND		93,987
FUND BALANCE		108,955
	<b>32,932,377</b>	<b>32,932,377</b>

(Do not crowd - add additional sheets)





**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Canceled	Appropriated in 2013	Balance Dec. 31, 2013
<b>Federal Grants:</b>						
New Jersey Transportation Trust	54,504					54,504
New Jersey Transportation Trust	34,303					34,303
New Jersey Transportation Trust	-	187,000				187,000
Federal Bulletproof Vest Partnership	8,550					8,550
						-
<b>State Grants:</b>	-					-
Body Armor	-	4,838	4,838			-
						-
Alcohol Education and Rehabilitation	-	1,662	1,662			-
Recycling Tonnage	-	20,300	20,300			-
Municipal Alliance on Alcoholism and Drug Abuse	-	5,391	5,391			-
Safe and Secure Communities Program - P.L. 1994, Chapter 220	78,140	73,953	73,953			78,140
FEMA Fire Fighters	34,993					34,993
Drunk Driving Enforcement		10,600	10,600			-
Post Sandy Planning	-	30,000				30,000
DWI Check Point	-	2,048	2,048			-
State Housing Inspection Program	-	7,113	7,113			-
Clean Community	-	29,479	29,479			-
Comcast /technology		45,000	45,000			-
Green Communities	-	3,000				3,000
<b>Totals</b>	<b>210,490</b>	<b>420,384</b>	<b>200,384</b>	-	-	<b>430,490</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Community Development Block Grant	47,670							47,670
Post Sandy Plannng	-		30,000				30,000	-
NJ Transportation Trust Fund Authority Act-2013	-							-
Fed Body Armor Grant	8,550				6,280			2,270
Safe and Secure	86,505	120,000	13,953		104,904			115,554
NJ Transportation Trust Fund Authority Act	2,642							2,642
NJ Transportation Trust Fund Authority Act	148,415							148,415
NJ Transportation Trust Fund Authority Act	-		187,000					187,000
Clean Communities Program	3,579	29,479			3,262			29,796
Recycling Tonage Grant	32,823	20,300						53,123
Alcohol Education and Rehabilitation Fund	3,014		1,662		65			4,611
Drunk Driving Enforcement Fund	178		10,600		10,542			236
DWI Check Point	2,380	381	2,048		1,595			3,214
Municipal Alliance on Alcoholism and Drug Abuse	675		8,759		1,250			8,184
Body Armor Grant	3,828		4,838		785			7,881
Comcast Technology		45,000			12,893		4,950	27,157
								-
<b>Subtotals</b>	<b>340,259</b>	<b>215,160</b>	<b>258,860</b>	<b>-</b>	<b>141,576</b>	<b>-</b>	<b>34,950</b>	<b>637,753</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
								-
Pedestrian Safety Mobilization	3,200							3,200
	-							-
Buckle Up	8,000							8,000
Click It or Ticket	4,000							4,000
Emergency Management	5,252							5,252
FEMA	-							-
FEMA Assistance to Firefighters	1,338							1,338
JAG	-							-
	-							-
State Project over the limit	9,000							9,000
State Cooperative Housing	4,941	1,445	7,113		13,402			97
								-
Green Community		3,000					3,000	-
								-
<b>Totals</b>	<b>375,990</b>	<b>219,605</b>	<b>265,973</b>	<b>-</b>	<b>154,978</b>	<b>-</b>	<b>37,950</b>	<b>668,640</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Federal Grants:								-
CDBG					102,639.00			102,639.00
CDBG					50,000.00			50,000.00
								-
								-
Atlantic County DRE					2,350.00			2,350.00
State Highway Project Over Limit								-
Recycling Tonnage Grant	20,300	20,300						-
Drunk Driving Enforcement Fund					8,436			8,436
Clean Communities Program								-
Alchol Education and Rehabilitation Fund								-
DWI	381	381			248			248
Municipal Alliance	2,407							2,407
State Housing Inspection	1,445	1,445			3,381			3,381
<b>Totals</b>	<b>24,533</b>	<b>22,126</b>	-	-	<b>167,054</b>	-	-	<b>169,461</b>

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		0
(Not in excess of 50% of Levy - 2012 - 2013)	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	17,483,144
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	17,483,144	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014)	85004-00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.	17,483,144	17,483,144
# Must include unpaid requisitions		

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
85045-00	XXXXXXXXXX	
201 <b>Not Applicable</b>	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2013	85046-00	XXXXXXXXXX
	0	0

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
<b>NOT APPLICABLE</b>		
Balance at Jan 1, 2013	XXXXXXXX	XXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2012 - 2013)	85032-00	XXXXXXXXXX
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2013-2014)	85034-00	XXXXXXXXXX
# Must include unpaid requisitions	0	0

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2012 - 2013)	85042-00	XXXXXXXXXX
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2013-2014)	85044-00	XXXXXXXXXX
# Must include unpaid requisitions	0	0



**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXX
State Library Aid Received in 2013	80004-02	XXXXXXXXXX
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2013	80004-10	XXXXXXXXXX
	-	-

**Not Applicable**

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2013	80004-03	XXXXXXXXXX
State Library Aid Received in 2013	80004-04	XXXXXXXXXX
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2013	80004-12	XXXXXXXXXX
	-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

	Debit	Credit
Balance January 1, 2013	80004-05	XXXXXXXXXX
State Library Aid Received in 2013	80004-06	XXXXXXXXXX
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2013	80004-14	XXXXXXXXXX
	-	-

**Not Applicable**

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2013	80004-07	XXXXXXXXXX
State Library Aid Received in 2013	80004-08	XXXXXXXXXX
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2013	80004-16	XXXXXXXXXX
	-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101- 700,000	700,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	5,624,732	5,782,879	158,147
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	262,605	262,605	0
Total Miscellaneous Revenue Anticipated	80103- 5,887,337	6,045,484	158,147
Receipts from Delinquent Taxes	80104- 2,000,000	2,049,635	49,635
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 19,820,350	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106- 1,465,839	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107- 21,286,189	21,205,866	(80,323)
	29,873,526	30,000,985	127,459

## ALLOCATION OF CURRENT TAX COLLECTION

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXX	47,058,631
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 17,483,144	XXXXXXXXXX
Regional School Tax	80119-00 0	XXXXXXXXXX
Regional High School Tax	80110-00 0	XXXXXXXXXX
County Taxes	80111-00 11,236,650	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 11,284	XXXXXXXXXX
Special District Taxes	80113-00 0	XXXXXXXXXX
Municipal Open Space Tax	80120-00 0	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	2,878,313
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXX	0
Balance for Support of Municipal Budget (or)	80116-00 21,205,866	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXX	
	49,936,944	49,936,944

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

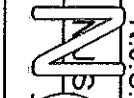
2013 Budget as Adopted		80012-01	29,610,921
2013 Budget - Added by N.J.S. 40A:4-8		80012-02	262,605
Appropriated for 2013 (Budget Statement Item 9)		80012-03	29,873,526
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	29,873,526
Add: Overexpenditures (see footnote)		80012-06	0
Total Appropriations and Overexpenditures		80012-07	29,873,526
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	26,428,130
Paid or Charged - Reserve for Uncollected Taxes		80012-09	2,878,313
Reserved		80012-10	538,096
Total Expenditures		80012-11	29,844,539
Unexpended Balances Canceled (see footnote)		80012-12	28,987

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
 <b>NOT AVAILABLE</b> <small>Total Authorization</small>				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

# RESULTS OF 2013 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	158,147
Delinquent Tax Collections	80013-02	49,635
Required Collection of Current Taxes	80013-03	XXXXXXXXXX
Unexpended Balances of 2013 Budget Appropriations	80013-04	28,987
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	167,253
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX
Sale of Municipal Assets	XXXXXXXXXX	XXXXXXXXXX
Unexpended Balances of 2012 Appropriation Reserves	80013-05	564,357
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXXX
Canceled Overpayments	XXXXXXXXXX	42,828
XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013	80013-07	0
Balance December 31, 2013	80013-08	0
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0
Delinquent Tax Collections	80013-10	0
XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Required Collection of Current Taxes	80013-11	80,323
Interfund Advances Originating in 2013	80013-12	XXXXXXXXXX
XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction	0	XXXXXXXXXX
Refund Prior Year Revenue	400	XXXXXXXXXX
XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	930,484
	1,011,207	1,011,207





**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2013 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	49,996,699
2.	Amount of Levy Special District Taxes	82113-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82102-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82103-00	\$	
		82104-00	\$	68,930
5a.	Subtotal 2013 Levy		\$	50,065,629
5b.	Reductions due to tax appeals**		\$	
5c.	Total 2013 Tax Levy	82106-00	\$	50,065,629
6.	Transferred to Tax Title Liens	82107-00	\$	11,472
7.	Transferred to Foreclosed Property	82108-00	\$	
8.	Remitted, Abated or Canceled	82109-00	\$	1,228,051
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash: In 2012 * In 2013 *	82121-00 82122-00	\$	717,326 46,221,629
	R.E.A.P. Revenue		\$	
	State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	119,676
	Total to Line 14	82111-00	\$	47,058,631
11.	Total Credits		\$	48,298,154
12.	Amounts Outstanding December 31, 2013	83120-00	\$	1,767,475
13.	Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is			93.99 %
		82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.**

14.	Calculation of Current Taxes Realized in Cash:			
	Total of Line 10		\$	47,058,631
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	0
	To Current Taxes Realized in Cash (Sheet 17)		\$	47,058,631

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2013**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale  
**Not Applicable**  
Total of Line 10 Collected in cash (Sheet 22) ..... \$ \_\_\_\_\_ -

LESS: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_ -

**Net Cash Collected** ..... \$ \_\_\_\_\_ -

Line 5c (Sheet 22) Total 2013 Tax Levy ..... \$ \_\_\_\_\_ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by item 5c) is ..... \_\_\_\_\_

(2) **Utilizing Tax Levy Sale**

Total of Line 10 Collected in cash (Sheet 22) ..... \$ \_\_\_\_\_ -

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... \_\_\_\_\_ -

**Net Cash Collected** ..... \$ \_\_\_\_\_ -

Line 5c (Sheet 22) Total 2013 Tax Levy ..... \$ \_\_\_\_\_ -

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by item 5c) is ..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	25,500	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	86,500	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	500	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	10,426	
6. 2012 Senior Citizens Allowed by Collector		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,250
8. Senior Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	103,528
10.		
11.		
12. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	5,026
Due To State of New Jersey		XXXXXXXXXX
	122,926	122,926

Calculation of Amount to be included on Sheet 22, Item 10-  
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	25,500
Line 3	86,500
Line 4	10,926
Sub-Total	122,926
Less: Line 7	3,250
To Item 10, Sheet 22	<u>119,676</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	0
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2013	0	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	0	0

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

*Julie Hanson*  
 \_\_\_\_\_  
 Signature of Tax Collector  
T1333                      1-29-14  
 License #                      Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion Amount  
For use for the collection of delinquent taxes (sheet 26, item 14A) x % of collection (item 16)  
Not Applicable \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year  
 [2014 Estimated Total Levy - 2013 Total Levy] / 2013 Total Levy] \_\_\_\_\_

D. Reserve for Uncollected Taxes Exclusion Amount  
 [(B x C) + B] \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget (A - D) \$ \_\_\_\_\_

**2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$ _____
	Total	\$ _____
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4	Cash Required	\$ _____
5	Total Required at _____ % (items 4+6)	\$ _____
6	Reserve for Uncollected Taxes (item E above)	\$ _____

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2013	2,110,801	XXXXXXXXXX
A. Taxes	83102-00 2,090,962	XXXXXXXXXX
B. Tax Title Liens	83103-00 19,839	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00 83105-00	XXXXXXXXXX
B. Tax Title Liens	83106-00 83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00 83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00 83109-00	XXXXXXXXXX
4. Added Taxes	83110-00 6,020	XXXXXXXXXX
5. Added Tax Title Liens	83111-00 83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00 83104-00	XXXXXXXXXX (1) 20,808
B. Tax Title Liens - Transfers from Taxes	83107-00 83107-00	XXXXXXXXXX (1) 20,808
7. Balance Before Cash Payments	XXXXXXXXXX	2,116,820
8. Totals	2,137,629	2,137,629
9. Balance Brought Down	2,116,820	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	2,049,635
A. Taxes	83116-00 83116-00	XXXXXXXXXX 2,048,652
B. Tax Title Liens	83117-00 83117-00	XXXXXXXXXX 983
11. Interest and Costs - 2013 Tax Sale	83118-00 83118-00	XXXXXXXXXX
12. 2013 Taxes Transferred to Liens	83119-00 83119-00	XXXXXXXXXX
13. 2013 Taxes	83123-00 83123-00	1,767,475
14. Balance December 31, 2013	XXXXXXXXXX	1,846,132
A. Taxes	83121-00 83121-00	XXXXXXXXXX 1,794,996
B. Tax Title Liens	83122-00 83122-00	XXXXXXXXXX 51,136
15. Totals	3,895,767	3,895,767

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 96.83%%

17. Item No. 14 multiplied by percentage shown above is 1,787,538 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2013	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2013	267,200	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX
	267,200	267,200

**CONTRACT SALES**

	Debit	Credit
15. Balance January 1, 2013	84115-00	XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
19. Balance December 31, 2013	0	0

**NOT APPLICABLE**

**MORTGAGE SALES**

	Debit	Credit
20. Balance January 1, 2013	84120-00	XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2013	84124-00	XXXXXXXXXX
	0	0

Analysis of Sale of Property:                      \$0.00

\* Total Cash Collected in 2013                      (84125-00)

Realized in 2013 Budget                      0

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount Resulting from 2013	Balance as of Dec. 31, 2013
	Dec. 31, 2012 per Audit Report	Amount in 2013 Budget		
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2014</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____









**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding, December 31, 2013	80034-03	XXXXXXXXXX	
<b>2014 Bond Maturities - Term Bonds</b>			
	80034-04		
2014 Interest on Bonds *	80033-06		

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, 2013	80034-06	XXXXXXXXXX		11,123,000
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08	1,070,000	XXXXXXXXXX	
Outstanding, December 31, 2013	80034-09	10,053,000	XXXXXXXXXX	
		11,123,000	11,123,000	
2014 Interest on Bonds *	80034-10		365,833	
2014 Bond Maturities - Serial Bonds			80034-11	1,100,000
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	365,833

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Various Improvements				
Total	80035-	-		

**2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

1. Emergency Notes	80036-	Outstanding Dec. 31, 2013	2014 Interest Requirement
2. Special Emergency Notes	80037-	2,000,000.00	29,917.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							0	
2.							0	
3.							0	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	0		0			0	0	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

### DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	0		0			0	0	

Not Applicable

Sheet 34

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

80051-01

80051-02

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013		2014 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.	Not Applicable					
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2013		2013 Authorizations	prior year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Various Improvements	1,250						1,250	
Acquisition of Real Property	67,668						67,668	
Various Improvements	14,471				8,267		6,204	
Various Improvements	2,955						2,955	
Various Improvements	1,240,689				977,952		262,737	
Various Improvements		652,928			115,632		537,296	
Various Improvements 2013			5,000,000		3,088,559		1,911,441	
	-						-	
							-	
							-	
<b>Total</b>	<b>1,327,033</b>	<b>652,928</b>	<b>5,000,000</b>	<b>-</b>	<b>4,190,410</b>	<b>-</b>	<b>2,789,551</b>	<b>-</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2013**

	Debit	Credit
Balance January 1, 2013	80029-01 XXXXXXXXXX	98,275
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	10,680
Appropriated to Finance Improvement Authorizations	80029-02 XXXXXXXXXX	XXXXXXXXXX
Appropriated to 2013 Budget Revenue	80029-03 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2013	80029-04 108,955	XXXXXXXXXX 108,955

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P. L. 1945, with Covenant or Covenants; Outstanding December 31, 2013.

\$ \_\_\_\_\_

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)

\$ \_\_\_\_\_

3. Amount of Bonds Issued or to be Issued **Not Applicable** Maturing in 2014 \$ \_\_\_\_\_

4. Amount of Interest on Bonds with a Covenant - 2014 Requirement \$ \_\_\_\_\_

5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_

6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_

7. Net Appropriation Required \$ \_\_\_\_\_

**NOTE A** This amount to be supported by confirmation from bank or banks.

**Footnote:** Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!!**

*This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

- A.
1. Total Tax Levy for the Year 2013 was \$ 50,065,629
  2. Amount of Item 1 Collected in 2013 (\*) \$ 47,058,631
  3. Seventy (70) percent of Item 1 \$ 35,045,940

(\*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2013?  
Answer YES or NO YES
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?  
Answer YES or NO: NO If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then B2 must be answered**

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2012 \$
  2. 4% of 2012 Tax Levy for all purposes Not = \$                       
Levy -- \$
  3. Cash Deficit 2013 Applicable
  4. 4% of 2013 Tax Levy for all purposes:                       
Levy -- \$                      = \$

E. Unpaid	2012	2013	Total
1. State Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$ <u>                    </u>	\$ <u>11,284</u>	\$ <u>11,284</u>
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>                    </u>	\$ <u>17,483,144.00</u>	\$ <u>17,483,144.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

# UTILITIES ONLY

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

**PAGES 41 TO 54 NOT REQUIRED**







**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget	Interfunds			
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							0
							0
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							
Trust Surplus							0
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Due from Water and Sewer Operating							0
	0	0	0	0	0	0	0

Not  
Applicable

\* Show as red figure

SCHEDULE OF Water and Sewer UTILITY BUDGET - 2013  
BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	0	0
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02		
RENTS SEWER	5,483,211	4,690,153	(793,058)
MISCELLANEOUS	60,000	62,963	2,963
ADDITIONAL RENTS	0		0
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	5,543,211	4,753,116	(790,095)
Deficit (General Budget) **	06		
	07	5,543,211	4,753,116
			(790,095)

\*\* Amounts in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		5,543,211
Added by N.J.S. 40A: 4-87		
Emergency		0
Total Appropriations		5,543,211
Add: Overexpenditures (See Footnote)		5,704
Total Appropriations and Overexpenditures		5,548,915
Deduct Expenditures:		
Paid or Charged		5,337,831
Reserved		209,670
Surplus (General Budget) **		0
Total Expenditures		5,547,501
Unexpended Balance Canceled (See Footnote)		1,414

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2013 OPERATION

WATER and SEWER      UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 SEWER AND WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:		XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		4,753,116	
Miscellaneous Revenue Not Anticipated		19,866	
2013 Appropriation Reserves Canceled* (Excess Revenue Realized)		Not	0
Total Revenue Realized			4,772,982
Expenditures:		XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX	
Paid or Charged		5,337,831	
Reserved		209,670	
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures		5,547,501	
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			5,547,501
Excess			(774,519)
Budget Appropriation - Surplus (General Budget) **		0	
Remainder = Balance of Results of 2013 Operation' ("Excess in Operations" - Sheet 60)		0	
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of Results of 2013 Operation' ("Operating Deficit - to Trial Balance" - Sheet 60)			0

**SECTION 2:**

The following item of 2012 Appropriation Reserves Canceled in 2013 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the WATER AND SEWER Utility for 2014:

2012 Appropriation Reserves Canceled in 2013		192,768	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		NONE	
* Excess (Revenue Realized)			192,768

\*\* Items must be shown in same amounts on Sheet 58

# RESULTS OF 2013 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	(790,095)
Unexpended Balances of Appropriations	XXXXXXXXXX	1,414
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	19,866
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXXXXX	192,768
Cancelled Appropriations		
Deficit in Anticipated Revenue		XXXXXXXXXX
prior revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	576,047
Excess in Operations - to Operating Surplus	0	XXXXXXXXXX
	0	0

\* See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	674,093
Excess in Results of 2013 Operations	XXXXXXXXXX	0
Amount Appropriated in 2013 Budget - Cash	0	XXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services	0	XXXXXXXXXX
Transfer to Current Fund		
Balance December 31, 2013	674,093	XXXXXXXXXX
	674,093	674,093

## ANALYSIS OF BALANCE DECEMBER 31, 2013

(FROM            WATER AND SEWER            UTILITY - TRIAL BALANCE)

Cash		368,885
Investments		
Interfund Accounts Receivable		0
Subtotal		368,885
Deduct Cash Liabilities Marked with "C" on Trial Balance		276,543
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		92,342
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	581,751	
Operating Deficit #	0	
Total Other Assets		581,751
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		674,093

\* In th case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2012 \$ 950,351

Increased by:

Water and Sewer Rents Levied \$ 4,878,423

Decreased by:

Collections \$ 4,694,985

Overpayments Created \$ (12,996)

Transfer to Water and Sewer  
Liens \$ 0

Other \$ 247,105

\$ 4,929,094

\$ 899,680

**SCHEDULE OF WATER AND SEWER LIENS**

Balance December 31, 2012 \$ 0

Increased by:

Transfers from Accounts Receivable \$ 0

Penalties and Costs \$                     

Other \$                     

                    0

Decreased by:

Collections \$                     0

Other \$                     

                    0

Balance December 31, 2013 \$                     0

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER AND SEWER                      UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, listed on Sheet 29)

	Amount		Amount Resulting from 2013	Balance as at Dec. 31, 2013
	Dec. 31, 2012 per Audit Report	Amount in 2013 Budget		
1. Emergency Authorization -*	\$	\$	\$	\$ 0
2. Overexpenditures	\$ 0	\$	\$ 5,704	\$ 5,704
3. Operating deficit	\$	\$	\$ 576,047	\$ 576,047
4.	\$	\$	\$	\$ 0
5.	\$	\$	\$	\$ 0
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1.		\$
2.		\$
3.	Applicable	\$
4.		\$
5.		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.			\$	
2.	Applicable		\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

**WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	0	XXXXXXXXXX	
	0	0	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			
<b>WATER AND SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2013	XXXXXXXXXX	11,660,000	
Issued	XXXXXXXXXX	3,635,000	
Paid	590,000	XXXXXXXXXX	
Refunded			
Outstanding December 31, 2013	14,705,000	XXXXXXXXXX	
	15,295,000	15,295,000	
2014 Bond Maturities - Capital Bonds			
2014 Interest on Bonds *		517,135	700,000

**INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET**

2014 Interest on Bonds (*Items)	\$	518,541
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$	43,340
Subtotal	\$	475,201
Add: Interest to be Accrued as of 12/31/14	\$	41,934
Required Appropriation 2014		517,135

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Improvements		3,635,000	12/1/13	various

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
UTILITY LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	Not XXXXXX		XX
Issued	XXXXXX		XX
	<b>Applicable</b>		
Paid		XXXXXX	XX
Outstanding December 31, 2013		XXXXXX	XX
2014 Loan Maturities			
2014 Interest on Loans *			\$

WATER AND SEWER UTILITY LOAN			
Outstanding January 1, 2013	XXXXXX	XX	
Issued	XXXXXX	XX	
Paid		XXXXXX	XX
	<b>Not</b>		
Outstanding December 31, 2013		XXXXXX	XX
2013 Loan Maturities			\$
2013 Interest on Loans *			\$

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET			
2014 Interest on Bonds (*Items)	<b>Not</b>		\$
Less: Interest Accrued to 12/31/12 (Trial Balance)			\$
Subtotal		0	\$
Add: Interest to be Accrued as of 12/31/13	<b>Applicable</b>		
Required Appropriation 2014			\$ 0

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	<b>Not</b>			
	<b>Applicable</b>			

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
							0	
							0	
							0	
								0.00
5.								
6.								
7.								
8.								
9.								
10.								
<b>Total</b>	0		0				0	0

Not Applicable

Sheet 64

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -SEWER UTILITY BUDGET	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$ 0
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation - 2014	\$ 0

(Do not crowd - add Additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
<b>Total</b>	0		0			0	0	

Not  
Applicable

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \* See Sheet 33 for clarification of "Original Date of Issue"  
 Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

Sheet

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2013		2013 Authorizations	Prior Year Encum	Expended	Transfers or Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
2009-06 Reconstruction of Sewer Line	527						527	
2009-15a Reconstruction of Sewer Line	0			10,000	10,000		0	
2009-15b Repainting of the Water Tower	0			1,800	1,800		0	
2009-15c Purchase of Water Meters	0			47,407	14,356		33,051	
2010-14a replacement of sanitary mains	39,955			279,388	314,562		4,781	
2010-14b replacement of well and well hs	1,569,244			16,470	1,585,714		0	
2010-14c Improve and upgrade wells	580,060			35,089	208,379		406,770	
2010-14e acquisition of vehicles	10,185			7,445	17,630		0	
2010-14f acquisition of equipment	71,847				71,847		0	
2010-14g install pumps	21						21	
2011-9a Replacement of Meter Batteries		622		152,984	153,416		190	
2011-9b Rehab Water Tower		210,466		618,370	583,713		245,123	
2011-9c Rehab Well House #10		140,836		213	141,049		0	
2011-9d Purchase Generator		100,000					100,000	
2011-9e Remote Reader Antenna		50,613		73,833	114,950		9,496	
2011 -9f Purchase Direct Drill		42,387					42,387	
<b>Subotal</b>	<b>2,271,839</b>	<b>544,924</b>	<b>0</b>	<b>1,242,999</b>	<b>3,217,416</b>	<b>0</b>	<b>842,346</b>	<b>0</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



WATER AND SEWER

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	0
Received from 2013 Budget Appropriation *	XXXXXXXXXX	0
Improvement Authorizations Canceled	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	0	XXXXXXXXXX
Balance December 31, 2013	0	XXXXXXXXXX
	0	0

WATER AND SEWER

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
<b>NOT</b>		
Balance January 1, 2013	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
Received from 2013 Electric Appliance Allowance	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

