ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 9,210 2,172,151,300 NET VALUATION TAXABLE 2024 MUNICODE 0122

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2025 **MUNICIPALITIES - FEBRUARY 10, 2025**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Date Examined By:	ANNOTAT	ED 40A:5-12 ATION OF B	2, AS AME	NDED, COI	MBINED WITH INFOR	RMATION	I REQUIREI	PRIOR TO
Date Examined By:	CITY			of	VENTNOR CITY	, (County of	ATLANTIC
I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Signature				DO N	OT USE THESE SPACE	S		
I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Signature			Date		Examined	l Ву:		
I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Signature		1				Prelimi	nary Check	
Complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Signature Icostello@ford-scott.com Title RMA #393		2				Exa	amined	
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. Further, I do hereby certify that I, Officer, License # N-1876 , of the CITY , am the Chief Financi Officer, License # N-1876 , of the CITY , and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024. Signature astover@ventnorcity.org Title CFO Address 6201 Atlantic Avenue, Ventnor, NJ 08406	complete, w	ere computed			ted upon demand by a re	egister or		
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. Further, I do hereby certify that I, Officer, License # N-1876 , of the CITY , am the Chief Financial Conficer, License # N-1876 , of the CITY , of ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024. Signature astover@ventnorcity.org Title CFO Address 6201 Atlantic Avenue, Ventnor, NJ 08406					510			
REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. Further, I do hereby certify that I, Officer, License # N-1876 , of the CITY of VENTNOR CITY , County of ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024. Signature astover@ventnorcity.org Title CFO Address 6201 Atlantic Avenue, Ventnor, NJ 08406						11de	IXIVIA	. 11000
Officer, License # N-1876 , of the CITY of and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024. Signature astover@ventnorcity.org Title CFO Address 6201 Atlantic Avenue, Ventnor, NJ 08406	I hereby certi (which I have exact copy of are correct, the are in proof;	ify that I am respenote not prepared) f the original on hat no transfers I further certify t	ponsible for fing the file with the control have been not the file that this state	iling this verificone] and inclerk of the governable to or from	ed Annual Financial Statem nformation required also in verning body, that all calcul n emergency appropriation	nent, (w ncluded her lations, exto s and all st	ein and that thi ensions and ac atements conta	s Statement is an Iditions ained herein
VENTNOR CITY , County of ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024. Signature astover@ventnorcity.org Title CFO Address 6201 Atlantic Avenue, Ventnor, NJ 08406							, ar	_
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024. Signature astover@ventnorcity.org Title CFO Address 6201 Atlantic Avenue, Ventnor, NJ 08406								of and that the
Title CFO Address 6201 Atlantic Avenue, Ventnor, NJ 08406	statements a December 37 to the veracit	nnexed hereto a 1, 2024, comple by of required inf	and made a p tely in compli formation incl	part hereof are iance with N.J luded herein, r	true statements of the fina S.A. 40A:5-12, as amende needed prior to certification	ancial condi ed. I also gi	ve complete as	al Unit as at surance as
Title CFO Address 6201 Atlantic Avenue, Ventnor, NJ 08406		Signature	astover@vei	ntnorcity.org				
		•						
Phone Number 609-823-7915		Address	6201 Atlar	ntic Avenue,	Ventnor, NJ 08406			
		Phone Numbe	er	6	609-823-7915			
Fax Number 606-823-8032		Fax Number		6	606-823-8032			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **VENTNOR CITY** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: Leon P. Costello, CPA (Registered Municipal Accountant) Ford Scott and Associates, LLC (Firm Name) 1535 Haven Avenue (Address) Ocean City, NJ 08226 Certified by me (Address) this 10th day ____ February , 2025 609-399-6333 (Phone Number) 609-399-3710

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

1.	The outstanding indeb	otedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approappropriations;	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;		
3.	The tax collection rate exceeded 90%;			
4.	Total deferred charge	s did not equal or exceed 4% of the total tax levy;		
5.	-	edural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and		
6.	There was no operat	ing deficit for the previous fiscal year.		
7.	The municipality did r years.	not conduct an accelerated tax sale for less than 3 consecutive		
8.	The municipality did r not plan to conduct or	not conduct a tax levy sale the previous fiscal year and does ne in the current year.		
9.	The current year budg	The current year budget does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has r	The municipality has not applied for Transitional Aid for 2025.		
11.	• •	not adopt a Special Emergency ordinance for COVID-related evenue (N.J.S.A. 40A:4-53 (I) and (m)).		
above o		s municipality has complied in full in meeting ALL of the qualification for local examination of its Budget in accordance		
Munici	pality:	CITY OF VENTNOR CITY		
Chief F	inancial Officer:	Amy Stover		
Signature:		astover@ventnorcity.org		
Certificate #:		N-1876		
Date: 2/10/2025				

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.					
examination of its Budget in ac	cordance with N.J.A.C. 5.30-7.5.				
Municipality: CITY OF VENTNOR CITY					
Chief Financial Officer:					
Signature:					
Certificate #:					
Certificate #:					

	21-6001326			
	Fed I.D. #			
	CITY OF VENTNOR CITY Municipality			
	Warnorpanty			
	ATLANTIC			
	County			
	•	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending:	December 31, 2024	
	(1) Federal programs	(2)	(3)	
	Expended (administered by	State Programs	Other Federal Programs	
	the state)	Expended	Expended	
TOTAL	\$1,121,504.75_	\$ 2,406,392.33	\$	
		(CFR) (Uniform Require X Single Audit Program Specific	ements) and OMB 15-08. Audit	
			ent Audit Performed in Accor t Auditing Standards (Yellow	
Note:	All local governments, who are recipreport the total amount of federal arrequired to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulating Igle audit threshold has be Iter 1/1/15. Expenditures	during its fiscal year and the ons (CFR) OMB 15-08. (Un een been increased to \$750,	type of audit iform 000
(1)	Report expenditures from federal parameters from federal pass-through funds can be (CFDA) number reported in the State	identified by the Catalog	of Federal Domestic Assista	
(2)	Report expenditures from state programs-through entities. Exclude state are no compliance requirements.	te aid (I.e., CMPTRA, En	_	•
(3)	Report expenditures from federal pr from entities other than state govern	-	from the federal governmen	t or indirectly
	astover@ventnorcity.org Signature of Chief Financial Officer		2/10/2025 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby	certify that there was n	no "utility fund" on the books o	f accou	nt and there was no
utility owned a	nd operated by the	CITY	of	VENTNOR CITY
County of	during the year 2024 and	that she	eets 40 to 68 are unnecessary.	
I have th	erefore removed from	this statement the sheets perf	aining	only to utilities.
		Name		
		Title		
(This mu	-	nief Financial Officer, Comptro	ller, Au	ditor or Registered
MUN	IICIPAL CERTIFIC	ATION OF TAXABLE PI	ROPEI	RTY AS OF OCTOBER 1, 2024
Се	rtification is hereby ma	de that the Net Valuation Tax	able of	property liable to taxation for
the tax y	ear 2025 and filed with	the County Board of Taxation	on Ja	nuary 10, 2025 in accordance
with the	requirement of N.J.S.A	. 54:4-35, was in the amount	of \$	2,211,322,900.00
			SI	bcrowther@ventnorcity.org GNATURE OF TAX ASSESSOR
				CITY OF VENTNOR CITY MUNICIPALITY
				ATLANTIC

Sheet 2

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
CASH		17,853,308.39	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	21,768.92	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	23,493.96		
CURRENT	979,337.64		
SUBTOTAL		1,002,831.60	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		267,200.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEMOLITION LIEN		39,495.19	
DUE FROM ANIMAL CONTROL FUND	11,963.80		
DUE FROM OTHER TRUST FUNDS	712.26		
DUE FROM GRANT FUND	1,879,030.53		
DUE FROM UTILITY OPERATING FUND		694,945.27	
DUE FROM LOCAL SCHOOL		869.13	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		21,772,125.09	-

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With		
Title of Account	Debit	Credit
TOTALS FROM PAGE 3	21,772,125.09	-
APPROPRIATION RESERVES		1,533,327.41
ENCUMBRANCES PAYABLE		362,870.67
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		21,586.73
PREPAID TAXES		1,236,455.02
DUE TO STATE:		
MARRIAGE LICENCE		525.00
DCA TRAINING FEES		14,217.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		<u>-</u> _
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		154,726.57
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		
DUE TO GENERAL CAPITAL FUND		6,547,522.47
ACCOUNTS PAYABLE		151,298.66
PAYROLL TAXES PAYABLE		0.71
RESERVE FOR DONATIONS - SPONSORSHIPS		18,139.85
RESERVE FOR JUDGMENTS		42,500.00
RESERVE FOR REVALUATION		115,603.00
	04 770 407 00	40 400 770 00
PAGE TOTAL	21,772,125.09	10,198,773.09
	-	_

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	21,772,125.09	10,198,773.09
SUBTOTAL	21,772,125.09	10,198,773.09
	_ :,::=,:=:::	
RESERVE FOR RECEIVABLES		3,897,047.78
DEFERRED SCHOOL TAX PAYABLE	-	
DEFERRED SCHOOL TAX PAYABLE		7 676 204 22
FUND BALANCE		7,676,304.22
TOTALS	21,772,125.09	21,772,125.09
	_ :,: : =, : : = : : : : : : : : : : : :	

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALS		

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	5,518,804.85	
DUE FROM UTILITY OPERATING FUND	517,847.68	
DUE FROM/TO CURRENT FUND		1,879,030.
ENCUMBRANCES PAYABLE		846,351.
APPROPRIATED RESERVES		3,311,270.2
UNAPPROPRIATED RESERVES		-
TOTALS	6,036,652.53	6,036,652.

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND	40,000,40	
CASH	19,223.40	44,000,00
DUE TO - CURRENT FUND		11,963.80
DUE TO STATE OF NJ RESERVE FOR ANIMAL CONTROL TRUST FUND		7 250 60
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,259.60
FUND TOTALS	19,223.40	19,223.40
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
NEGERVE FOR.		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	_	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	_	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
		_
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,252,807.00	
PAYROLL DEDUCTIONS PAYABLE		11,305.39
DUE TO CURRENT FUND		712.26
MISCELLANEOUS RESERVES		1,240,789.35
		, ,
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add add)	1,252,807.00	1,252,807.00

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	1,252,807.00	1,252,807.00
OTHER TRUST FUNDS (continued)		
OTALS	1,252,807.00	1,252,807.00

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	1,252,807.00	1,252,807.00
OTHER TRUST FUNDS (continued)		
FOTALS	1,252,807.00	1,252,807.00

SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2023

	per Audit			as at
<u>Purpose</u>	Report	<u>Receipts</u>	<u>Disbursements</u>	Dec. 31, 2024
Small Cities Revolving Loan Fund	51,934.00			51,934.00
Developers Escrow	240,176.82	61,987.87	32,838.36	269,326.33
Law Enforcement Trust	756.01	15.48		771.49
Federal Forfeitures	137.32	2.82		140.14
Parking Offense Adjudication Act	-			-
Lifeguard Pension Fund	141,514.37	82,391.29	74,311.19	149,594.47
Unemployment Trust	105,185.70	45,300.41	150,316.79	169.32
Evidence Trust	4,852.44	3,946.23	15.23	8,783.44
Tax Sale Premiums	803,900.00	131,900.00	588,000.00	347,800.00
Tax Title Lien Redemptions	139,666.63	170,317.15	303,901.54	6,082.24
Boardwalk Benches	16,889.16	9,375.00		26,264.16
Storm Emergency	41,740.07		3,388.44	38,351.63
Penalties Collected Under the	-			
Uniform Fire Code	18,057.24	355.89	12,495.00	5,918.13
Police Detail	-	58,333.82	58,333.82	
Accumulated Absences	234,444.61	300,000.00	199,380.61	335,064.00
Recreation Trust	-	1,680.00	1,090.00	590.00
	-			-
Payroll Deductions	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-		_	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
PAGE TOTAL	\$ <u>1,799,254.37</u> \$_	865,605.96	1,424,070.98 \$	1,240,789.35

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2023 Balance per Audit as at Dec. 31, 2024 **Purpose** Report Receipts **Disbursements** PREVIOUS PAGE TOTAL 1,799,254.37 865,605.96 1,424,070.98 1,240,789.35

865,605.96 \$ 1,424,070.98 \$ 1,240,789.35

1,799,254.37 \$

PAGE TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

					1			
Title of Liability to which Cash	Audit Balance		RECE	CEIPTS				Balance
and Investments are Pledged	Dec. 31, 2023	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2024
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								1
								1
								1
								1
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	xxxxxxxx	xxxxxxxxx	XXXXXXXX	XXXXXXXX	xxxxxxxx	XXXXXXXX
								1
								1
								1
								1
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								1
								1
								-
	ı	ı	ı	ı	ı	1	1	ı
*Show as red figure								

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	14,670,301.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	14,670,301.00
CASH	5,867,630.94	
DUE FROM - STATE OF NJ BOARDWALK PRESERVATION	5,333,016.75	
DUE FROM - CURRENT FUND	6,547,522.47	
DUE FROM - NJEIT	70,703.00	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	28,677,214.41	
UNFUNDED	28,070,301.00	
DUE TO - UTILITY CAPITAL		50,172.00
PAGE TOTALS	89,236,689.57	14,720,473.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	89,236,689.57	14,720,473.00
BOND ANTICIPATION NOTES PAYABLE		13,400,000.00
GENERAL SERIAL BONDS		20,330,000.00
TYPE 1 SCHOOL BONDS		6,805,000.00
LOANS PAYABLE		1,542,214.41
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		7,281,770.81
UNFUNDED		19,704,493.48
ENCUMBRANCES PAYABLE		3,190,526.05
RESERVE TO PAY BANS		755,219.43
CAPITAL IMPROVEMENT FUND		423,994.00
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		1,082,998.39
	89,236,689.57	89,236,689.57

CASH RECONCILIATION DECEMBER 31, 2024

	Cas	h	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	25,734.90	18,077,020.35	249,446.86	17,853,308.39
Grant Fund				-
Trust - Animal Control		19,223.40		19,223.40
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				<u>-</u>
Trust - Other	1,485.53	1,265,824.75	14,503.28	1,252,807.00
Trust - Arts and Culture				-
General Capital		5,958,555.72	90,924.78	5,867,630.94
				-
UTILITIES:				
UTILITY OPERATING	11,024.61	4,368,512.22	19,445.71	4,360,091.12
UTILITY CAPITAL		2,385,853.25		2,385,853.25
				-
				-
				-
				<u>-</u>
				-
				-
				-
				-
				_
				-
				-
				_
				-
				-
				-
 Total	38,245.04	32,074,989.69	374,320.63	31,738,914.10

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	astover@ventnorcity.org	Title:	CFO	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

OCEAN FIRST:	
General Capital	5,610,045.56
Water/Sewer Utility	2,203,545.84
Water/Sewer Capital	2,385,853.25
Dog	19,223.40
Agency Account	24,649.40
Law Enforcement Trust Fund	771.49
Premium Account	348,900.00
Petty Cash Fund	972.57
Evidence Trust Account	8,783.44
Developers Escrow Account	466.54
Developers Escrow Account Master	269,225.78
Unemployment Trust	169.32
Lifeguard Pension	149,594.46
Trust Other	400,675.33
Small Cities Trust Account	51,934.00
Current Fund	2,678,827.27
Tax Lien Redemption	4,596.72
Payroll	-
Ambulance Fee	123.52
Penalties Collected Under Uniform Fire Code	5,918.13
Federal Forefeiture Account	140.14
Green Arces Fishing Pier	348,510.16
NJ ARM:	
ARM Investment - Current	15,397,096.99
ARM Investment - Utility	2,164,966.38
PAGE TOTAL	32,074,989.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	32,074,989.69
TOTAL PAGE	32,074,989.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

		2024				
Grant	Balance Jan. 1, 2024	Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
FEMA Assistance to Firefighters	77,743.00					77,743.00
Body Armor	3,269.84	3,050.63	3,050.63			3,269.84
FEMA - Emergency Management	17,000.00					17,000.00
FEMA - Emergency Management	14,761.34					14,761.34
FEMA - Fire Assistance Grant	21,000.00		20,000.00			1,000.00
FEMA - Flood Mitigation - Lower Ventnor Heights	1	115,500.00				115,500.00
FEMA Flood Mitigation - Winchester	1,607,336.50					1,607,336.50
ARP Firefighter	36,000.00	75,000.00				111,000.00
Nat'l Fish & Wildlife Foundation - Ventnor West Eco		200,000.00				200,000.00
LEAP - OEM	37,500.00		20,945.84			16,554.16
LEAP - City Hall	112,500.00		110,064.00			2,436.00
Coronovirus State & Local Fiscal Recovery Funds	'	517,847.68	517,847.68			,
New Jersey Transportation - Safe Routes to School	207,000.00					207,000.00
New Jersey Transportation Trust Fund - Safe Streets	88,500.00					88,500.00
NJDOT - 2021 -	66,250.00					66,250.00
New Jersey Transportation Trust Fund - Bikeway	2,169.17					2,169.17
DMHAS Youth Leadership	3,124.38					3,124.38
Municipal Alliance	18,544.64		8,510.82			10,033.82
Clean Communities	•	42,796.99	42,796.99			I
PAGE TOTALS	2,312,698.87	954,195.30	723,215.96	-	1	2,543,678.21

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

				(
Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	2,312,698.87	954,195.30	723,215.96	1	1	2,543,678.21
						1
Resiliant NJ	88,242.96					88,242.96
Local Area Recreation Grant	50,000.00	50,000.00	50,000.00			50,000.00
NJDOT - 2021 - Bicycle and Pedestrian	100,000.00					100,000.00
NJDOT - 2022 - Suffolk to Edgewater	310,000.00					310,000.00
NJDOT - 2022 - Atlantic Ave Road Diet Project	250,000.00					250,000.00
NJ DLPS-Summer Pedestrian Awareness Campaign	,	5,250.00	5,040.00			210.00
Atlantic County DWI Checkpoint	1	3,780.00	3,780.00			1
Coastal Resiliency Grant	296,003.68					296,003.68
Recycling Tonnage Grant	1	26,221.86	26,221.86			•
Click it or Ticket	1	2,800.00	2,800.00			1
NJDEP - Electric Vehicle Charging Grant	75,000.00					75,000.00
Drive Sober - Labor Day	390.00	2,100.00	2,100.00			390.00
Drive Sober - Year End Holiday	7,000.00		6,720.00			280.00
NJ Board of Public Utilities -	1					1
Clean Energy Electric Vehicle	82,000.00					82,000.00
Clean Fleet Electric Vehicle	83,000.00					83,000.00
Alcohol Education and Rehabilitation	1	4,705.05	4,705.05			'
PAGE TOTALS	3,654,335.51	1,049,052.21	824,582.87	,	٠	3,878,804.85

FEDERAL AND STATE GRANTS RECEIVABLE (cont'd) MUNICIPALITIES AND COUNTIES

		TIVE CITY			(m ama) =		
	Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
	PREVIOUS PAGE TOTALS	3,654,335.51	1,049,052.21	824,582.87	1	ı	3,878,804.85
		-					1
	NJ Office of Emergency Management	-					ı
	EMMA Grant	-	10,000.00	10,000.00			1
	South Jersey Transportation Planning Organization	-					1
	CMAQ-Ventnor Avenue Signal Synchronization	1,640,000.00					1,640,000.00
		-					-
		ı					1
eet otal		-					-
		-					-
		-					-
		-					-
		-					-
		I					ı
		-					ı
		-					ı
		-					-
		-					-
		-					1
	TOTALS	5,294,335.51	1,059,052.21	834,582.87	_	_	5,518,804.85

		1					
		Transferred from 2024	1 from 2024	1 1 1 1	: 01+0	= (
Grant	balance Jan. 1, 2024	Budget App	Appropriation Appropriation By 40A:4-87	Expended		Cancelled	Dec. 31, 2024
Community Development Block Grant	154,028.00						154,028.00
Post Sandy Planning Assistance	9,590.01						9,590.01
FEMA Emerg Mgmt - Lower Ventnor Heights Flood Mitigation	1		115,500.00	115,500.00			•
Body Armor Replacement Program	4,423.57		3,050.63	2,537.06			4,937.14
FEMA - Emergency Management	3,564.37				2,216.10		5,780.47
FEMA Emergency Management	5,153.55						5,153.55
NJDOT-Atlantic Avenue Road Diet Project	250,000.00						250,000.00
NJDOT - Bikeway	100,000.00						100,000.00
New Jersey Transportation Trust Fund - Burke Avenue	42,910.47						42,910.47
NJ Transportation Trust Fund Authority Act-Ventnor Heights	ı			19,506.07	45,614.83		26,108.76
NJ Transportation Trust Fund Authority Act - Safe Streets	8,000.00			266,456.51	292,000.00		33,543.49
NJ Transportation Trust Fund Authority Act - 2019	423.22						423.22
NJ Transportation Trust Fund Authority Act -Suffolk/Edgewater	310,000.00						310,000.00
New Jersey Transportation - Safe Routes to School	207,000.00						207,000.00
New Jersey Transportation Trust Fund - Bikeway	2,169.17						2,169.17
New Jersey Transportation Trust Fund - 2018 Municipal Aid	172,000.00						172,000.00
Recycling Tonnage Grant	ı	13,398.78	12,823.08				26,221.86
Alliance for Prevention of Alcohol and Drug Abuse	43,433.84	10,638.52		9,636.41	797.89		45,233.84
DMHAS Youth Leadership	3,124.38						3,124.38
PAGE TOTALS	1,315,820.58	24,037.30	131,373.71	413,636.05	340,628.82	-	1,398,224.36

	LEDENAL	A.I.	THIE CIVILIA	2			
Grant	Balance	Transferred from 2024 Budget Appropriations	arred from 2024 Appropriations	Expended	Other	Cancelled	Balance
	ь	Budget	Appropriation By 40A:4-87				Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,315,820.58	24,037.30	131,373.71	413,636.05	340,628.82	1	1,398,224.36
Nat'l Fish & Wildlife Foundation - Ventnor West Ecoysystem	1		200,000.00				200,000.00
FEMA Flood Mitigation - Winchester	1,638,011.05			962,937.00			675,074.05
Click it or Ticket	1		2,800.00	2,800.00			•
Resilient NJ	88,242.96						88,242.96
Leap City Hall	2,436.00			13,881.75	13,881.75		2,436.00
Clean Communities	33,098.05		42,796.99	9,265.18	3,546.40		70,176.26
LEP OEM	11,594.05						11,594.05
Drunk Driving Enforcement	179.00			10,491.30	10,491.30		179.00
State Housing Inspection	3,403.00						3,403.00
Drive Sober - Labor Day	390.00		2,100.00	2,100.00			390.00
							•
Drive Sober - Year End Holiday Grant 2023	280.00						280.00
Alcohol Education & Rehabilitation	1	3,050.17	1,654.88				4,705.05
NJ Office of Emergency Mgmt - EMAA Grant	1		10,000.00	5,140.00			4,860.00
Coastal Resiliency Grant	546,003.68			320,979.00			225,024.68
ARP Firefighter Grant	32,265.00		75,000.00	37,846.80			69,418.20
Local Area Recreation Grant	50,000.00	50,000.00		100,000.00			•
	ı						•
PAGE TOTALS	3,721,723.37	77,087.47	465,725.58	1,879,077.08	368,548.27	-	2,754,007.61

)			
Grant	Balance	Transferred from 2024	rred from 2024	Expended	Other	Cancelled	Balance
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87				Dec. 31, 2024
PREVIOUS PAGE TOTALS	3,721,723.37	77,087.47	465,725.58	1,879,077.08	368,548.27	-	2,754,007.61
	•						1
Atlantic County DWI Checkpoint	1,080.00		3,780.00	3,780.00			1,080.00
	-						1
	-						1
	-						1
Coronavirus State & Local Fiscal Recovery Funds	1		517,847.68				517,847.68
	1						1
Housing Inspections	23,125.00						23,125.00
	-						1
NJ Department of Environmental Protection	ı						1
Stormwater Assistance Grant	15,000.00						15,000.00
South Jersey Transportation Planning Organization	1						•
CMAQ-Ventnor Ave Signal Synchronization	1,640,000.00			1,640,000.00			
NJ Department of Law & Public Safety	1						•
Summer Pedestrian Awareness Campaign	1		5,250.00	5,040.00			210.00
	•						•
	1						1
	1						•
PAGE TOTALS	5,400,928.37	77,087.47	992,603.26	3,527,897.08	368,548.27		3,311,270.29

		۱.		Ω			
Grant	Balance	Transferred Budget App	from 2024	Expended	Other	Cancelled	Balance
	Jan. 1, 2024	Budget	Budget Appropriation By 40A:4-87				Dec. 31, 2024
PREVIOUS PAGE TOTALS	5,400,928.37	77,087.47	992,603.26	3,527,897.08	368,548.27		3,311,270.29
	•						1
	1						ı
	-						1
	1						ı
	-						1
	•						ı
	•						1
	-						ı
	-						ı
	•						ı
	-						ı
	•						ı
	•						1
	•						1
	•						1
	•						1
	•						1
	1						1
TOTALS	5,400,928.37	77,087.47	992,603.26	3,527,897.08	368,548.27	-	3,311,270.29

		Transferred from 2024	from 2024			
Grant	Balance	Budget Appropriations	ropriations	Received	Other	Balance
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87			Dec. 31, 2024
PREVIOUS PAGE TOTALS	-	1	-		-	
	-					•
State Housing Inspection	-					
Bulletproof Vest						
Body Armor						
Atlantic County DWI Checkpoint	-					
American Rescue Plan	517,847.68		517,847.68			•
Recycling Tonnage Grant	13,398.78	13,398.78				
Alcohol Education Rehab	3,050.17	3,050.17				
	-					•
	-					
	-					
	-					•
	-					
	-					•
	-					•
	-					•
	-					•
TOTALS	534,296.63	16,448.95	517,847.68	•	ı	1

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.08
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	16,576,436.00
Levy Calendar Year 2024	xxxxxxxxxx	
Paid	16,576,436.08	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	16,576,436.08	16,576,436.08

^{*} Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
# Must include unpaid requisitions.	-	_

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	137,367.72
2024 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	12,775,235.27
County Library	xxxxxxxxxx	922,001.12
County Health	xxxxxxxxxx	615,864.86
County Open Space Preservation	xxxxxxxxxx	164,158.52
Due County for Added and Omitted Taxes	xxxxxxxxxx	154,726.57
Paid	14,614,627.49	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	154,726.57	xxxxxxxxx
	14,769,354.06	14,769,354.06

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Fo	otnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2024 Levy		xxxxxxxxxx	-
Paid			xxxxxxxxx
Balance - December 31, 2024		-	xxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,000,000.00	4,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	4,543,891.97	5,356,334.33	812,442.36
Added by N.J.S.A. 40A:4-87 (List on 17a)	992,603.26	992,603.26	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,536,495.23	6,348,937.59	812,442.36
Receipts from Delinquent Taxes	920,000.00	954,353.40	34,353.40
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	27,045,440.29	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	1,264,887.50	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	28,310,327.79	30,117,214.41	1,806,886.62
	38,766,823.02	41,420,505.40	2,653,682.38

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	59,039,833.97
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	16,576,436.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	14,477,259.77	xxxxxxxx
Due County for Added and Omitted Taxes	154,726.57	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,285,802.78
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	_
Balance for Support of Municipal Budget (or)	30,117,214.41	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	, ,	xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	61,325,636.75	61,325,636.75

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
BODY ARMOR REPLACEMENT	3,050.63	3,050.63	-
MUNICIPAL ALCOHOL EDUCATION & REHAB	1,654.88	1,654.88	<u>-</u>
FEMA - OFFICE OF EMERGENCY MGMT		-	-
FLOOD MITIGATION LOWER VENTNOR		-	
HEIGHTS RESILIENCY STUDY	115,500.00	115,500.00	-
ATLANTIC COUNTY DWI CHECKPOINTS	3,780.00	3,780.00	-
OFFICE OF EMERGENCY MGMT - EMAA GRANT	10,000.00	10,000.00	-
NJ DIVISION OF HIGHWAY SAFETY		-	-
SUMMER SHORE PEDESTRIAN AWARENESS	5,250.00	5,250.00	-
NJ DEPARTMENT OF COMMUNITY AFFAIRS		-	-
AMERICAN RESCUE PLAN FIRE FIGHTERS	75,000.00	75,000.00	-
DRIVE SOBER OR GET PULLED OVER-LABOR DAY	2,100.00	2,100.00	-
CORONAVIRUS STATE & LOCAL FISCAL		-	-
RECOVERY FUNDS	517,847.68	517,847.68	-
NATIONAL FISH & WILDLIFE FOUNDATION -		-	-
VENTNOR WEST ECOSYSTEM	200,000.00	200,000.00	-
RECYCLING TONNAGE GRANT	12,823.08	12,823.08	-
CLICK IT OR TICKET	2,800.00	2,800.00	
CLEAN COMMUNITIES	42,796.99	42,796.99	
		-	
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	
		_	
		-	
		-	
PAGE TOTALS	992,603.26	992,603.26	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	astover@ventnorcity.org
_	Shoot 17a

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	992,603.26	992,603.26	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		_	_
		_	-
		-	_
		-	_
		_	_
		_	-
		-	-
		-	-
		_	-
		_	-
		-	-
		_	_
		_	_
		_	_
		_	_
		_	
		-	-
		-	-
	992,603.26	992,603.26	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	astover@ventnorcity.org
	Shoot 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		37,774,219.76
2024 Budget - Added by N.J.S.A. 40A:4-87		992,603.26
Appropriated for 2024 (Budget Statement Item 9)		38,766,823.02
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		38,766,823.02
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	38,766,823.02	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	34,567,692.83	
Paid or Charged - Reserve for Uncollected Taxes	2,285,802.78	
Reserved 1,533,327.41		
Total Expenditures	38,386,823.02	
Unexpended Balances Canceled (see footnote)		380,000.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	812,442.36
Delinquent Tax Collections	xxxxxxxx	34,353.40
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	1,806,886.62
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxx	380,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	232,272.29
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxx	1,797,971.84
Prior Years Interfunds Returned in 2024	xxxxxxxxx	, ,
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2024	_	xxxxxxxx
Balance - December 31, 2024	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2024	2,259,030.53	xxxxxxxx
Refund of Prior Year Revenue - Senior Citizens & Veterans	1,000.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	_
Surplus Balance - To Surplus (Sheet 21)	2,803,895.98	xxxxxxxx
	5,063,926.51	5,063,926.51

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Lifeguards	5,680.00
City Clerk	
Host Compliance	81,496.00
Sale of Municipal Assets	
Miscellaneous Building/Housing/Electrical	116.00
Miscellaneous Finance	
Miscellaneous Collector & Assessor	10,280.54
Police Records	27,553.19
Community Champions	
Miscellaneous Fire	34,406.38
Senior Citizens & Veteran's 2% Administrative Fee	975.00
Other Miscellaneous	71,765.18
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	232,272.29

SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	8,872,408.24
2.	xxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxx	2,803,895.98
4. Amount Appropriated in the 2024 Budget - Cash	4,000,000.00	xxxxxxxx
 Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2024	7,676,304.22	xxxxxxxx
	11,676,304.22	11,676,304.22

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		17,853,308.39
Investments		
Sub Total		17,853,308.39
Deduct Cash Liabilities Marked with "C" on Trial Balance		10,198,773.09
Cash Surplus		7,654,535.30
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	21,768.92	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		21,768.92
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		7,676,304.22

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2024 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	59,364,898.43
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	635,620.69
5b.	Subtotal 2024 Levy \$ 60,000,519.12 Reductions Due to Tax Appeals** Total 2024 Tax Levy	2		\$	60,000,519.12
6.	Transferred to Tax Title Liens			\$	
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	(18,652.49)
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2023	\$	1,243,157.65		
	In 2024*	\$	57,748,676.32		
	Homestead Benefit Credit	\$			
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	48,000.00	_	
	Total To Line 14	\$	59,039,833.97	=	
11.	Total Credits			\$	59,021,181.48
12.	Amount Outstanding December 31, 2024			\$	979,337.64
13.	Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is				
<u>Note</u>	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	Sale ci	heck here <u> </u>	nd co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ \$	59,039,833.97	- _	
	To Current Taxes Realized in Cash (Sheet 17)	\$	59,039,833.97	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentag be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to			

* Include overpayments applied as part of 2024 collections.

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 59,039,833.97
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 59,039,833.97
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 60,000,519.12
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.40%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 59,039,833.97
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 59,039,833.97
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 60,000,519.12
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.40%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	23,518.92	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	9,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	39,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		1,000.00
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,000.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	48,750.00
10.		
<u>11.</u>		
12. Balance - December 31, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	21,768.92
Due To State of New Jersey	-	xxxxxxxx
	72,518.92	72,518.92

Calculation of Amount to be included on Sheet 22, Item 10 - 2024 Senior Citizens and Veterans Deductions Allowed

Line 2	9,000.00
Line 3	39,500.00
Line 4	500.00
Sub - Total	49,000.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	48,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Da	te of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	st)		xxxxxxxx
Balance - December 31, 2024		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxatio	n	-	-
Appeals Not Adjusted by December 31, 2024			

Signature of ⁻	Tax Collector
-	
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit	
1 Polones Jonuary 1 2024		976,900.30	~~~~~~	
1. Balance - January 1, 2024	076 000 20		XXXXXXXXX	
A. Taxes	976,900.30	XXXXXXXXX	XXXXXXXX	
B. Tax Title Liens		XXXXXXXXX	XXXXXXXXX	
2. Canceled:		XXXXXXXXX	XXXXXXXXX	
A. Taxes		XXXXXXXXX	52.94	
B. Tax Title Liens		XXXXXXXXX		
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXX	xxxxxxxx	
A. Taxes		xxxxxxxx		
B. Tax Title Liens		xxxxxxxx		
4. Added Taxes		1,000.00	xxxxxxxx	
5. Added Tax Title Liens			xxxxxxxx	
6. Adjustment between Taxes (Other than Current Year) and	xxxxxxxx			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)	
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx	
7. Balance Before Cash Payments		xxxxxxxx	977,847.36	
8. Totals		977,900.30	977,900.30	
Balance Brought Down		977,847.36	xxxxxxxx	
10. Collected:		xxxxxxxxx	954,353.40	
A. Taxes	954,353.40	xxxxxxxxx	xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	xxxxxxxx	
11. Interest and Costs - 2024 Tax Sale			xxxxxxxx	
12. 2024 Taxes Transferred to Liens			xxxxxxxx	
13. 2024 Taxes				
14. Balance - December 31, 2024		xxxxxxxxx	1,002,831.60	
A. Taxes	1,002,831.60	xxxxxxxx	xxxxxxxx	
B. Tax Title Liens	-	xxxxxxxx	xxxxxxxx	
15. Totals		1,957,185.00	1,957,185.00	

Percentage of Cash Collections to Adj	usted Amount Outstanding
(Item No. 10 divided by Item No. 9) is	97.59%

17. Item No.14 multiplied by percentage shown above is	978,663.36	and represents the
maximum amount that may be anticipated in 2025.		

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	267,200.00	xxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxx	267,200.00
	267,200.00	267,200.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2024	\$	
Realized in 2024 Budget		
To Results of Operation (Sheet 19)	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Dec. 3 per	ount 1, 2023 Audit port	Amount in 2024 <u>Budget</u>	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization -					
Municipal*	\$	\$	\$	\$	<u>-</u>
Emergency Authorization -					
Schools	\$	\$	\$	\$	
Overexpenditure of Appropriations	\$	\$	\$	\$	
	\$\$	\$\$	\$	\$	
	\$\$	\$\$	\$	\$	
	\$\$	\$\$	\$	\$	
	\$\$	\$\$	\$	\$	
	\$\$	\$\$	\$	\$	
	\$\$	\$	\$	\$	
TOTAL DEFERRED CHARGES	_\$	\$	\$	\$	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>		<u>Amount</u>
1.			\$\$	
2.			\$	
3.			\$	
4.			\$	
5.			\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2024
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Balance	Dec. 31, 2024	1	1	1	1	1	1	1	ı	ı	1	ı	1	-	ı
REDUCED IN 2024	Canceled By Resolution														-
REDUC 20	By 2024 Budget														ı
Balance	Dec. 31, 2023														1
Not Less Than	1/5 of Amount Authorized*														1
Amount	Authorized														1
Purpose	-														Totals
Date															

astover@ventnorcity.org It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

NI		Canceled Dec. 31, 2024 By Resolution	,	•	,	,	•		•	•	•	•	•	•	-	
REDUCED IN	2024	By 2024 Budget B														
	Balance	Dec. 31, 2023														
	Not Less Than	1/3 of Amount Authorized*														
	Amount	Authorized														
	Purpose															
	Date															

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

astover@ventnorcity.org

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget. Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

		I	1
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	18,580,000.00	
Issued	xxxxxxxx	4,290,000.00	
Paid	2,540,000.00	xxxxxxxx	
Outstanding December 24, 2024	20 220 000 00		
Outstanding - December 31, 2024	20,330,000.00	XXXXXXXXX	
	22,870,000.00	22,870,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 2,980,000.00
2025 Interest on Bonds*		\$ 752,673.06	
ASSESSMENT SEF Outstanding - January 1, 2024			
Outstanding - January 1, 2024 Issued	XXXXXXXXX		
Paid	*******	xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds	\$		
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 752,673.06

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds Series 2024	265,000.00	4,290,000.00	7/2/2024	*
* - interest rate varies from 4.00% to 5.00% p				
Tetal	205 000 00	4 000 000 00		
Total	265,000.00	4,290,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

GREEN TRUST LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	919,567.08	
Issued	xxxxxxxx		
Paid	68,524.00	xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	851,043.08	xxxxxxxx	
	919,567.08	919,567.08	
2025 Loan Maturities			\$ 69,901.33
2025 Interest on Loans	\$ 16,673.09		
Total 2025 Debt Service for Green Trust Loan	\$ 86,574.42		
NJEIT LO	DAN		
Outstanding - January 1, 2024	xxxxxxxx	743,131.88	
Issued	xxxxxxxx		
Paid	51,960.55	xxxxxxxx	
Outstanding - December 31, 2024	691,171.33	xxxxxxxx	
	743,131.88	743,131.88	
2025 Loan Maturities	\$ 51,960.55		
2025 Interest on Loans	\$ 8,718.76		
Total 2025 Debt Service for NJEIT Loan	\$ 60,679.31		

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOA	N		
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

			1
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN	N.		
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service		
Outstanding - January 1, 2024	xxxxxxxx				
Paid		xxxxxxxx			
Outstanding - December 31, 2024	-	xxxxxxxx			
	-	-			
2025 Bond Maturities - Term Bonds	\$	5			
2025 Interest on Bonds	\$	5			
Outstanding - January 1, 2024	xxxxxxxxx	7,720,000.00			
Outstanding - January 1, 2024	xxxxxxxx	7,720,000.00			
Issued	xxxxxxxxx				
Paid	915,000.00	xxxxxxxx			
Outstanding - December 31, 2024	6,805,000.00	xxxxxxxx			
	7,720,000.00	7,720,000.00			
2025 Interest on Bonds	\$	133,987.50			
2025 Bond Maturities - Term Bonds	\$ 985,000.00				
	Total "Interest on Bonds - Type I School Debt Service" (*Items)				

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2024	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2025 Budget F	2025 Budget Requirements	Interest Computed to
	lssued	Issue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest**	(Insert Date)
2020-24 Various Improvements	2,200,000.00	7/12/2023	2,200,000.00	07/01/25	4.5000%		00.000,66	07/01/25
Ord 2021-14 Various Improvements	6,075,000.00	7/12/2023	6,075,000.00	07/01/25	4.5000%		273,375.00	07/01/25
2022-18 Various Improvements	2,600,000.00	7/12/2023	2,600,000.00	07/01/25	4.5000%		117,000.00	07/01/25
3-20 Various Traffic Signal & Safety Improv	400,000.00	7/2/2024	400,000.00	07/01/25	4.5000%		18,000.00	07/01/25
2024-12 Boardwalk Improvements	2,125,000.00	7/2/2024	2,125,000.00	07/01/25	4.5000%		95,625.00	07/01/25
Page Totals	13,400,000.00		13,400,000.00			-	603,000.00	
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A.2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.	. 40A:2-8(b) with "C". S	uch notes must be ret	ired at the rate of 20% o	of the original amount	issued annually.			

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

ents Computed to		603,000.00							00:000;009	
2025 Budget Requirements	al For Interest**	- 603							- 603	
2025 Buc	For Principal									
Rate	Interest									issued annually
Date of	Maturity									of the original amount
Amount of Note	Outstanding Dec. 31, 2024	13,400,000.00							13,400,000.00	rived at the rate of 20%
Original Date of	lssue*									Such potes must be a
Original Amount	penssl	13,400,000.00							13,400,000.00	2 "7" 4+i/w (4)8-C-V V
Title or Purpose of Issue		PREVIOUS PAGE TOTALS							PAGE TOTALS	Mamor Designate all "Canital Notes" issued under N 1 S A 404.2.8(h) with "C" Such notes must be retired at the rate of 20% of the original amount issued annually

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to	(Insert Date)								
equirements	For Interest**	603,000.00							603,000.00
2025 Budget Requirements	For Principal	1							1
Rate of	Interest								
Date of	Maturity								
Amount of Note	Outstanding Dec. 31, 2024	13,400,000.00							13,400,000.00
Original Date of	lssue*								
Original Amount	lssued	13,400,000.00							13,400,000.00
Title or Purpose of Issue		PREVIOUS PAGE TOTALS							PAGE TOTALS 13,400,000.00 13,400,000.00

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount	1 4000 G 1000	9,000,000
Purpose	Lease Obligation Outstanding	zoza pandet Requiremes	kequirenies Veduirenies
	Dec. 31, 2024	For Principal	For Interest/Fees
Total	•	-	•

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024	luary 1, 2024	2024	Other	Expended	Authorizations	Balance - December 31, 2024	nber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
2011-11: Various Improvements	158,881.78				52,465.74		106,416.04	
2017-38: Various Projects	7,963.52			(5,700.00)	13,654.00		9.52	
2017-41: General Capital Improvements		1,952,269.66		(235,629.23)	142,606.43			2,045,292.46
2017-42: Park and Beach Improvements		144,780.64		(164,624.53)	24,123.46			285,281.71
2019-03: Construction of Firehouse #2		65,634.80			8,880.00			56,754.80
2020-24: Varous Capital Improvements		2,876,050.39		(619,121.46)	1,177,719.25			2,317,452.60
2021-14: Various Improvements		337,976.02		(595,690.26)	225,909.93			707,756.35
35								
2022-18 Various Improvements		3,927,942.98		(536,703.40)	1,473,836.77			2,990,809.61
2023-20 Various Traffic Signal & Safety Improvements	119,191.00	2,383,809.00			1,314,559.07		119,191.00	1,069,249.93
2024-11 Various Equipment for School			900,000.00		400.00			899,600.00
2024-12 Repair & Rehabilitation of Boardwalk			14,110,689.00		264,900.00		7,056,154.25	6,789,634.75
Page Total 286,036.30 11,688,463.49 1	286,036.30	11,688,463.49	15,010,689.00	(2,157,468.88)	4,699,054.65		7,281,770.81	17,161,832.21

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024	uary 1, 2024	2024	Other	Expended	Authorizations	Balance - December 31, 2024	mber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations		-	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	286,036.30	11,688,463.49	15,010,689.00	(2,157,468.88)	4,699,054.65	-	7,281,770.81	17,161,832.21
2024-13 Various Improvements			3,000,000.00		457,338.73			2,542,661.27
PAGE TOTALS	286,036.30	11,688,463.49	18,010,689.00	(2,157,468.88)	5,156,393.38	ī	7,281,770.81	19,704,493.48
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	s a funding or refunding	of an emergency authoriz						

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authoriza

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024	uary 1, 2024	2024	Other	Expended	Authorizations	Balance - December 31, 2024	mber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	286,036.30	11,688,463.49	18,010,689.00	(2,157,468.88)	5,156,393.38	1	7,281,770.81	19,704,493.48
Sho								
et 3								
25.7								
PAGE TOTALS	286,036.30	11,688,463.49	18,010,689.00	(2,157,468.88)	5,156,393.38	1	7,281,770.81	19,704,493.48
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	s a fundina or refundina c	of an emergency authoriz						

ace an * before each item of "Improvement" which represents a funding or refunding of an emergency authorizal

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Balance - December 31, 2024 Authorizations	Canceled Funded Unfunded	- 7,281,770.81 19,704,493.48										- 7,281,770.81 19,704,493.48
Expended Au		5,156,393.38										5.156.393.38
Other		(2,157,468.88)										(2,157,468.88)
2024	Authorizations	18,010,689.00										18.010.689.00
uary 1, 2024	Unfunded	11,688,463.49										11.688.463.49
Balance - January 1, 2024	Funded	286,036.30										286,036.30
IMPROVEMENTS Specify each authorization by purpose. Do	not merely designate by a code number.	PREVIOUS PAGE TOTALS										GRAND TOTALS

ace an * before each item of "Improvement" which represents a funding or refunding of an emergency autho

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	186,852.00
Received from 2024 Budget Appropriation*	xxxxxxxxx	380,000.00
Towns and Authorizations Occupied	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	142,858.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	423,994.00	xxxxxxxx
	566,852.00	566,852.00

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	-	-

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 2024-11 Various Equipment		7 (411011204	Granianes	
for School	900,000.00	900,000.00		
Ord 2024-12 Repair and				
Rehabilitation of Boardwalk	14,110,689.00	7,000,000.00		7,110,689.00
Ord 2024-13 Various Improvements	3,000,000.00	2,857,142.00	142,858.00	
Total	18,010,689.00	10,757,142.00	142,858.00	7,110,689.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	1,422,998.39
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2024 Budget Revenue	340,000.00	xxxxxxxx
Balance - December 31, 2024	1,082,998.39	xxxxxxxx
	1,422,998.39	1,422,998.39

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2024 was				\$	60,0	000,519.	12
	2.	Amount of Item 1 Collected in 2024 (*)	of Item 1 Collected in 2024 (*)		\$	59,039	,833.97		
	3.	Seventy (70) percent of Item 1				\$	42,0	000,363.	38_
	(*) In	cluding prepayments and overpayments	s applied.						
В.									
	1.	Did any maturities of bonded obligation	ns or note	s fall due du	ring the	year 2024	?		
		Answer YES or NO YES							
	2.	Have payments been made for all bon December 31, 2024?	ded obliga	ations or not	es due d	on or befor	e		
		Answer YES or NO YES	If ans	wer is "NO"	give det	ails			
		NOTE: If answer to Item B1 is YES,	then Item	B2 must b	e answ	ered			
_		s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO				-	•		
D.									
	1.	Cash Deficit 2023						\$	-
	2.	4% of 2023 Tax Levy for all purposes:	Levy	\$		-	=	\$	-
	3.	Cash Deficit 2024						\$	-
	4.	4% of 2024 Tax Levy for all purposes:	Levy	\$		-	=	\$	-
E.		<u>Unpaid</u>		2023		2024	1		<u>Total</u>
	1.	State Taxes	\$		\$			\$	-
	2.	County Taxes	\$		\$	154	,726.57	\$	154,726.57
	3.	Amounts due Special Districts							
			\$		\$		-	.\$	
	4.	Amount due School Districts for School	ol Tax						
			\$		\$		-	\$	

Sheet 39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,360,091.12	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	741,349.60	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		46,397.24
Encumbrances Payable		81,851.32
Accrued Interest on Bonds and Notes		163,446.36
Due to - Grant Fund		517,847.68
Due to - Utility Capital		2,000,000.00
Due to - Current Fund		694,945.27
Accounts Payable		22,712.71
Overpaid Sewer Rents		31,535.33
Subtotal - Cash Liabilities		3,558,735.91 "(
Reserve for Consumer Accounts and Lien Receivable		741,349.60
Fund Balance		801,355.21
Total	5,101,440.72	5,101,440.72

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
	04 =00 40= 00	
Est. Proceeds Bonds and Notes Authorized	24,722,467.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	24,722,467.00
CASH	2,385,853.25	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	12,021,714.84	
AUTHORIZED AND UNCOMPLETED	58,464,262.00	
NJEIT BONDS RECEIVABLE	300,210.00	
DUE FROM GENERAL CAPITAL	50,172.00	
DUE FROM UTILITY OPERATING	2,000,000.00	
PAGE TOTALS	99,944,679.09	24,722,467.00

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	99,944,679.09	24,722,467.0
BONDS PAYABLE		15,575,000.0
LOANS PAYABLE		2,361,278.0
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,000,000.0
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		29,263,848.9
CONTRACTS PAYABLE		
ENCUMBRANCES		152,481.9
DUE TO WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		20,537,441.7
RESERVE FOR DEFERRED AMORTIZATION		4,289,790.0
RESERVE FOR DEBT SERVICE		38,714.9
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		3,656.3
TOTALS	99,944,679.09	99,944,679.0

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	,	rledged io	IO LIABILIII	ILES AND SURFLUS	KLLUS			
Title of Liability to which Cash	Audit Balance		RECE	RECEIPTS				Balance
and Investments are Pledged	Dec. 31, 2023	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2024
Assessment Serial Bond Issues:	XXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxx	XXXXXXXX
								-
								ı
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								1
								-
Other Liabilities								1
Trust Surplus								1
Less Assets "Unfinanced"*	ххххххххх	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								ı
								ı
								-
								1
	•	-	•	•	1	-	-	-
*Show as red figure								Ĭ

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	231,975.00	231,975.00	-
Director of Local Government			-
Rents	6,340,000.00	7,622,631.28	1,282,631.28
Miscellaneous Revenues	240,000.00	189,245.01	(50,754.99)
Rate Increase	400,000.00	-	(400,000.00)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	7,211,975.00	8,043,851.29	831,876.29
Deficit (General Budget) **	380,000.00		(380,000.00)
	7,591,975.00	8,043,851.29	451,876.29

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		7,591,975.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,591,975.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,591,975.00
Deduct Expenditures:		
Paid or Charged	7,463,059.90	
Reserved	46,397.24	
Surplus (General Budget)**	-	
Total Expenditures		7,509,457.14
Unexpended Balance Canceled (See Footnote)		82,517.86

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	8,043,851.29	
Miscellaneous Revenue Not Anticipated	40,408.98	
2023 Appropriation Reserves Canceled in 2024	224,912.41	
Total Revenue Realized		8,309,172.68
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,463,059.90	
Reserved	46,397.24	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,509,457.14	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,509,457.14
Excess		799,715.54
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	799,715.54	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water & Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	224,912.41	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		224,912.41

 $[\]ensuremath{^{\star\star}}$ Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	451,876.29
Unexpended Balances of Appropriations	xxxxxxxx	82,517.86
Miscellaneous Revenues Not Anticipated	xxxxxxxx	40,408.98
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxx	224,912.41
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	799,715.54	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	799,715.54	799,715.54

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	233,614.67
Excess in Results of 2024 Operations	xxxxxxxx	799,715.54
Amount Appropriated in the 2024 Budget - Cash	231,975.00	xxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2024	801,355.21	xxxxxxxx
	1,033,330.21	1,033,330.21

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	4,360,091.12
Investments	
Interfund Accounts Receivable	
Subtotal	4,360,091.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,558,735.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	801,355.21
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	801,355.21

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December	31, 2023		\$	746,051.93
Increased by:				
Rents L	evied		\$	7,617,928.95
Decreased by:				
Collection	ons	\$ 7,589	,768.23	
Overpay	ments applied	\$32	,863.05	
Transfe	r to Liens	\$		
Other		\$		
			\$	7,622,631.28
Balance December	31, 2024		\$	741,349.60
SC	HEDULE OF WATER &	SEWER UTILI	TY LIENS	
Balance December	31, 2023		\$	-
Increased by:				
Transfe	rs from Accounts Receivable	\$		
Penaltie	s and Costs	\$		
Other		\$		
			 \$	_
Decreased by:			·	
Collection	ons	\$		
Other		\$		
			\$	-
Balance December	31, 2024		\$	_

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	\$\$	\$\$	\$	
2.	9	\$\$	\$\$	\$	
3.		\$\$	\$\$	\$	
4.		\$\$	\$\$	\$	
5.		\$\$	\$\$	\$	
	Deficit in Operations	\$\$	\$\$	\$	
	Total Operating	5\$	\$	\$	
6.		\$\$	\$\$	\$	
7.	9	\$\$	\$\$	\$	
	Total Capital	5\$	\$	\$	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amou</u>	Appropriated for in Budget of unt 2024
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

lance	Dec. 31, 2024	•	1	,	,	1	1	,	,	1	•	•	1	1	
Ba	Dec														
D IN 2024	By 2024 Canceled Budget By Resolution														
REDUCE	By 2024 Budget														
Balance	Dec. 31, 2023														
Not Less Than	1/5 of Amount Authorized*														
Amount	Authorized														
Purpose															Cop C
Date															

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

astover @ventnorcity.org Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER & SEWER UTILIT	Y CAPITAL BO	NDS	
Outstanding - January 1, 2024	xxxxxxxx	12,140,000.00	
Issued	xxxxxxxx	4,810,000.00	
Paid	1,375,000.00	xxxxxxxx	
Outstanding - December 31, 2024	15,575,000.00	xxxxxxxx	
	16,950,000.00	16,950,000.00	
2025 Bond Maturities - Capital Bonds			\$ 1,680,000.00
2025 Interest on Bonds		\$ 606,615.28	
INTEREST ON BONDS - V	WATER & SEWE	R UTILITY BUI	OGET
2025 Interest on Bonds (*Items)		\$ 606,615.28	
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$ 90,860.42	
Subtotal		\$ 515,754.86	
Add: Interest to be Accrued as of 12/31/2025		\$ 175,347.92	
Required Appropriation 2025			\$ 691,102.78

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Water & Sewer Obligations	260,000.00	4,810,000.00	7/2/2025	*
* - interest rate ranges between 4.00% and 5.00%				
	260,000.00	4,810,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY NJEIT LOAN

	Debit	Credit	2025 Debt	Service
Outstanding - January 1, 2024	xxxxxxxx	2,585,200.00		
Issued	xxxxxxxx			
Paid	223,922.00	xxxxxxxx		
Outstanding - December 31, 2024	2,361,278.00	xxxxxxxx		
	2,585,200.00	2,585,200.00		
2025 Loan Maturities			\$ 22	8,922.00
2025 Interest on Loans		\$ 25,706.26		
WATER & SEWER U	TILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXX			
Issued	XXXXXXXX			
Paid		XXXXXXXXX		
Outstanding - December 31, 2024	-	XXXXXXXX		
	-	-		
2025 Loan Maturities			\$	
2025 Interest on Loans		\$		
INTEREST ON LOANS - V	WATER & SEWE	R UTILITY BUD	GET	
2025 Interest on Loans (*Items)		\$ 25,706.26		
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$ 10,710.94		
Subtotal		\$ 14,995.32		
Add: Interest to be Accrued as of 12/31/2025		\$ 9,544.28		
Required Appropriation 2025			\$ 2	4,539.60
				·
LIST OF LOA	NS ISSUED DUR	OINC 2024		
		Amount Issued	Date of	Interest
Purpose	2025 Maturity	Amount issued	Issue	Rate
			4	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY LOAN

	Debit	Credit	2025 Debt	Service
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxx			
			1	
Paid		xxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxx		
	-	-		
2025 Loan Maturities			\$	
2025 Interest on Loans		\$		
WATER & SEWER U	TILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXX			
Issued	xxxxxxxx		1	
Paid		xxxxxxxx	1	
			1	
			1	
Outstanding - December 31, 2024	-	xxxxxxxxx	1	
	-	-	1	
2025 Loan Maturities			\$	
2025 Interest on Loans		\$		
INTEREST ON LOANS -	WATER & SEWE	R UTILITY BUD	GET	
2025 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2024 (Trial Balance	ee)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2025		\$		
Required Appropriation 2025			\$	
LIST OF LOA	NS ISSUED DUI	RING 2024		
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	1			

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original	Original Date of	Amount of Note	Date	Rate	200	2025	Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest	(Insert Date)
1. #2023-16 Lead Service Lines								
2. Replacement Project Phase I	3,000,000.00	7/2/2024	3,000,000.00	7/1/2025	4.50%		135,000.00	7/1/2025
က်								
4.								
5.								
6.								
7.								
8.								
.6								
TOTAL	3,000,000.00		3,000,000.00			-	135,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo:

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	200	2025	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	3,000,000.00		3,000,000.00			-	135,000.00	

_
Ę.
each note
_
ာ္က
ĕ
≟
ᆵ
identify each n
₹
<u></u>
흕.
he municipality,
₫
Ξ
pe
—
.⊑
₹.
utility in
_
Ĕ
0
ā
두
<u>ഉ</u>
2
<u></u>
<u>.~</u>
Ę
ڃّ
≟
Important: If there is more than one
a
Ĕ
₫
<u>=</u>

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo:

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	-ITY	BUDGET
2025 Interest on Notes	\$	135,000.00
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	61,875.00
Subtotal	\$	73,125.00
Add: Interest to be Accrued as of 12/31/2025	\$	65,000.00
Required Appropriation 2025	\$	138,125.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

toroto!	Interest Computed to	(Insert Date)								
	25	For Interest **								1
	2025	For Principal								-
0+0	Rale of	Interest								
otco	Date	Maturity								
tai 10 cm V	of Note	Outstanding Dec. 31, 2024								-
C	Original Date of	lssue*								
C	Original Amount	Issued								-
	Title or Purpose of Issue									

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2025 Budget 1	2025 Budget Requirements
	Dec. 31, 2024	For Prinicpal	For Interest/Fees
Total	-	•	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	Balance - January 1, 2024	2024	EXD	Expended	Other	Balance - December 31, 2024	nber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
#2017-39 Water & Sewer Improvements		3,000.00						3,000.00
#2017-40 Utility Improvements		88,039.36)	63,759.58			24,279.78
#2021-06 Various Utility Improvements		2,707,220.07		22	225,867.45			2,481,352.62
#2022-17 Various Utility Improvements		1,081,795.50		1.	117,377.53			964,417.97
#2023-16 Lead Service Lines Replacement								
Project - Phase I		22,000,000.00			9,201.39			21,990,798.61
#2024-18 Water Tower Rehabilitation			3,800,000.00					3,800,000.00
PAGE TOTALS	1	25,880,054.93	3,800,000.00	- 4	416,205.95	-		29,263,848.98
Place an * before each item of "Improvement" which represents a funding of an emergency authorization	presents a funding or re	funding of an emergency	authorization					

Place an "before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

Unfunded	29,263,848.98																		29,263,848.98
Funded	-																		ı
	-																		
-	416,205.95																		416,205.95
	-																		•
Authorizations	3,800,000.00																		3,800,000.00
Unfunded	25,880,054.93																		25,880,054.93
Funded	-																		1
not merely designate by a code number.	PREVIOUS PAGE TOTALS																		PAGE TOTALS - 25,880,054.93 3,800,
	Funded Authorizations Funded Authorizations	y a code number. Funded Authorizations Authorizations Funded Funded - 25,880,054.93 3,800,000.00 - 416,205.95 - -	Funded Unfunded Authorizations Authorizations Funded Funded - 25,880,054.93 3,800,000.00 - 416,205.95 - -	y a code number. Funded Authorizations Authorizations Funded Funded - 25,880,054.93 3,800,000.00 - 416,205.95 - -	y a code number. Funded Authorizations Authorizations Funded Funded - 25,880,054.93 3,800,000.00 - 416,205.95 - - - 416,205.95 - - - - -	y a code number. Funded Authorizations Authorizations - Authorizations Funded Funded - 25,880,054.93 3,800,000.00 - 416,205.95 - - - - 25,880,054.93 3,800,000.00 - 416,205.95 - - -	y a code number. Funded Authorizations Authorizations - Authorizations - Funded Funded - 25,880,054.93 3,800,000.00 - 416,205.95 - - - - 25,880,054.93 3,800,000.00 - 416,205.95 - - - - 25,880,054.93 3,800,000.00 - 416,205.95 - - -	y a code number. Funded Unfunded Authorizations - 416,205.95 - Funded 1 - 25,880,054.93 3,800,000.00 - 416,205.95 - - 1 - 25,880,054.93 3,800,000.00 - 416,205.95 - - 1 - - 416,205.95 - - - - 1 - - - 416,205.95 - - - - 1 - - - 416,205.95 - <	y a code number. Funded Unfunded Authorizations - 416,205.95 - Funded 1 25,880,054.93 3,800,000.00 - 416,205.95 - - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 <td< td=""><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - 6 PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - 6 Image: Control of the control of</td><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - - Included 1 1 1 1 1 1 Included 1 1 1 1 1 1 1 Included 1</td><td>y a code number. Funded Unfunded Authorizations - 416,205.95 - Funded 1 25,880,054.93 3,800,000.00 - 416,205.95 - - 6 1 <td< td=""><td>Punded in the rely designate by a code number. Funded in the rely designate by a code number. Punded in the rely designate by a code</td><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations - 416,205,95 - Funded PREVIOUS PAGE TOTALS 25,880,054,33 3,800,000,00 - 416,205,95 - - Image: Control of the control o</td><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Funded Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 416,205.95 - 6,000.00 PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 -</td><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded <th< td=""><td>PREVIOUS PAGE TOTALS Funded Unflunded Authorizations Unflunded Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054,936 3,800,000,00 - 416,205,95 -</td><td>PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS - 25,880,054.93 3,800,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS -</td></th<></td></td<><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Funded Funded PREVIOUS PAGE TOTALS 25.880,054.83 3,800,000.00 416,205.95 Funded Funded PREVIOUS PAGE TOTALS 1</td></td></td<>	PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - 6 PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - 6 Image: Control of the control of	PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - - Included 1 1 1 1 1 1 Included 1 1 1 1 1 1 1 Included 1	y a code number. Funded Unfunded Authorizations - 416,205.95 - Funded 1 25,880,054.93 3,800,000.00 - 416,205.95 - - 6 1 <td< td=""><td>Punded in the rely designate by a code number. Funded in the rely designate by a code number. Punded in the rely designate by a code</td><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations - 416,205,95 - Funded PREVIOUS PAGE TOTALS 25,880,054,33 3,800,000,00 - 416,205,95 - - Image: Control of the control o</td><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Funded Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 416,205.95 - 6,000.00 PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 -</td><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded <th< td=""><td>PREVIOUS PAGE TOTALS Funded Unflunded Authorizations Unflunded Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054,936 3,800,000,00 - 416,205,95 -</td><td>PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS - 25,880,054.93 3,800,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS -</td></th<></td></td<> <td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Funded Funded PREVIOUS PAGE TOTALS 25.880,054.83 3,800,000.00 416,205.95 Funded Funded PREVIOUS PAGE TOTALS 1</td>	Punded in the rely designate by a code number. Funded in the rely designate by a code number. Punded in the rely designate by a code	PREVIOUS PAGE TOTALS Funded Unfunded Authorizations - 416,205,95 - Funded PREVIOUS PAGE TOTALS 25,880,054,33 3,800,000,00 - 416,205,95 - - Image: Control of the control o	PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Funded Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 416,205.95 - 6,000.00 PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 - - - - PREVIOUS PAGE TOTALS 100,000.00 - 416,205.95 -	PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded Funded <th< td=""><td>PREVIOUS PAGE TOTALS Funded Unflunded Authorizations Unflunded Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054,936 3,800,000,00 - 416,205,95 -</td><td>PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS - 25,880,054.93 3,800,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS -</td></th<>	PREVIOUS PAGE TOTALS Funded Unflunded Authorizations Unflunded Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054,936 3,800,000,00 - 416,205,95 -	PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS - 25,880,054.93 3,800,000.00 - 416,205.95 - - PREVIOUS PAGE TOTALS -	PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Funded Funded PREVIOUS PAGE TOTALS 25.880,054.83 3,800,000.00 416,205.95 Funded Funded PREVIOUS PAGE TOTALS 1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

Unfunded	29,263,848.98																		29,263,848.98
Funded	1																		
	•																		1
	416,205.95																		416,205.95
	•																		
Authorizations	3,800,000.00																		3,800,000.00
Unfunded	25,880,054.93																		25,880,054.93
Funded	-																		
not merely designate by a code number.	PREVIOUS PAGE TOTALS																		PAGE TOTALS - 25,880,054.93 3,800,
	Funded Authorizations Funded Authorizations	Funded Unfunded Authorizations Authorizations Funded Funded - 25,880,054.93 3,800,000.00 - 416,205.95 - -	y a code number. Funded Authorizations Authorizations Funded Funded . 25,880,054.93 3,800,000.00 - 416,205.95 - -	y a code number. Funded Authorizations Authorizations Punded Funded - 25,880,054.93 3,800,000.00 - 416,205.95 - - - 25,880,054.93 3,800,000.00 - 416,205.95 - -	y a code number. Funded Authorizations Authorizations - Authorizations - Funded Funded - 25,880,054.93 3,800,000.00 - 416,205.95 - - - - 25,880,054.93 3,800,000.00 - 416,205.95 - - -	y a code number. Funded Authorizations Authorizations Authorizations Funded Funded 1 25,880,054.93 3,800,000.00 - 416,205.95 - - - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 </td <td>y a code number. Funded Unfunded Authorizations Authorizations - 416,205.95 - Funded Funded 1 - 25,880,054.93 3,800,000.00 - 416,205.95 - - - 1 - - 416,205.95 -</td> <td>y a code number. Funded Authorizations Authorizations Authorizations Punded Funded Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 - - Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 - - Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 - - Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 - - Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 - - Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 - - - Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 -</td> <td>y a code number. Funded Authorizations Authorizations - 416,205,95 - Funded 1 25,880,054,93 3,800,000.00 - 416,205,95 - - - 1</td> <td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - - REVIOUS PAGE TOTALS 1 1 1 1 1 1 REVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - - - - REVIOUS PAGE TOTALS 1</td> <td>PREVIOUS PAGE TOTALS Funded Unfunded Dufunded Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 -</td> <td>y a code number. Funded Authorizations Authorizations Authorizations Punded Funded Funded 25,880,054.93 3,800,000.00 - 416,205.95 - - Funded - 25,880,054.93 3,800,000.00 - 416,205.95 - - Funded - - 416,205.95 - - - - Funded - - 416,205.95 - - - - - Funded - - - 416,205.95 -</td> <td>PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Authorizations Punded Funded Funded PREVIOUS PAGE TOTALS - 25,880,054.93 3,800,000 00 - 416,205.95 - - PREVIOUS PAGE TOTALS - 25,880,054.93 3,800,000 00 - 416,205.95 - - PREVIOUS PAGE TOTALS - 25,880,054.93 3,800,000 00 - 416,205.95 - - - PREVIOUS PAGE TOTALS - 25,880,054.93 3,800,000 00 - 416,205.95 -</td> <td>PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Authorizations Funded Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 -</td> <td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Funded Funded<</td> <td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded <th< td=""><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded <th< td=""><td>PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 23,880,054.93 3,800,000.00 0 416,205.95 0</td><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,680,054.93 3,800,000.00 416,205.95 Company of the company</td></th<></td></th<></td>	y a code number. Funded Unfunded Authorizations Authorizations - 416,205.95 - Funded Funded 1 - 25,880,054.93 3,800,000.00 - 416,205.95 - - - 1 - - 416,205.95 -	y a code number. Funded Authorizations Authorizations Authorizations Punded Funded Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 - - Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 - - Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 - - Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 - - Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 - - Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 - - - Y a code number. 25,880,054.93 3,800,000.00 - 416,205.95 -	y a code number. Funded Authorizations Authorizations - 416,205,95 - Funded 1 25,880,054,93 3,800,000.00 - 416,205,95 - - - 1	PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - - REVIOUS PAGE TOTALS 1 1 1 1 1 1 REVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 - - - - REVIOUS PAGE TOTALS 1	PREVIOUS PAGE TOTALS Funded Unfunded Dufunded Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 -	y a code number. Funded Authorizations Authorizations Authorizations Punded Funded Funded 25,880,054.93 3,800,000.00 - 416,205.95 - - Funded - 25,880,054.93 3,800,000.00 - 416,205.95 - - Funded - - 416,205.95 - - - - Funded - - 416,205.95 - - - - - Funded - - - 416,205.95 -	PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Authorizations Punded Funded Funded PREVIOUS PAGE TOTALS - 25,880,054.93 3,800,000 00 - 416,205.95 - - PREVIOUS PAGE TOTALS - 25,880,054.93 3,800,000 00 - 416,205.95 - - PREVIOUS PAGE TOTALS - 25,880,054.93 3,800,000 00 - 416,205.95 - - - PREVIOUS PAGE TOTALS - 25,880,054.93 3,800,000 00 - 416,205.95 -	PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Authorizations Funded Funded Funded PREVIOUS PAGE TOTALS 25,880,054.93 3,800,000.00 - 416,205.95 -	PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Funded Funded<	PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded Funded <th< td=""><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded <th< td=""><td>PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 23,880,054.93 3,800,000.00 0 416,205.95 0</td><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,680,054.93 3,800,000.00 416,205.95 Company of the company</td></th<></td></th<>	PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Funded Funded <th< td=""><td>PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 23,880,054.93 3,800,000.00 0 416,205.95 0</td><td>PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,680,054.93 3,800,000.00 416,205.95 Company of the company</td></th<>	PREVIOUS PAGE TOTALS Funded Authorizations Authorizations Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 23,880,054.93 3,800,000.00 0 416,205.95 0	PREVIOUS PAGE TOTALS Funded Unfunded Authorizations Authorizations Authorizations Funded Funded PREVIOUS PAGE TOTALS 25,680,054.93 3,800,000.00 416,205.95 Company of the company

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authoriza

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

Ornandea
25,880,054.93
25,880,054.93

lace an * before each item of "Improvement" which represents a funding or refunding of an emergency authoriz

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

Authorizations Funded 3,800,000.00 - 416,205.95 - Funded	-														- 416,205.95
,															- 416,205.95
,															- 416,205.95
800,000.00 -	3,800,000.00														
800,000.00	3,800,000.00														
Autr 3,6															3,800,000.00
Umunded 25,880,054.93	25,880,054.93														25,880,054.93
- Lunded															-
not merely designate by a code number. VIOUS PAGE TOTALS	JS PAGE TOTALS														TOTALS - 25,880,054.93 3,800,
esignate by a code number.		EVIOUS PAGE TOTALS	REVIOUS PAGE TOTALS	PREVIOUS PAGE TOTALS	 	 	PREVIOUS PAGE TOTALS Sheet								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
		-

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
#2024-18 Water Tower				
Rehabilitation	3,800,000.00	3,800,000.00		
	3,800,000.00	3,800,000.00	-	-

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	3,656.38
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxx
Balance - December 31, 2024	3,656.38	xxxxxxxx
	3,656.38	3,656.38